Carolina RUSH

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All In on Brewer's Untapped Gold and Copper Potential in the Southeast USA

Corporate Presentation – Q2 2025

Cover Photo: Reclaimed Brewer Open Pit/Heap Leach Mine Site, South Carolina, USA

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Historical Results
This Presentation contains past mineral exploration results. RUSH has not yet completed the work necessary to verify those past exploration results and the results should not be relied upon. In addition, this Presentation contains information with respect to adjacent mineral properties obtained through public ally available documents. Such information has not been independently verified by RUSH and is not necessarily indicative of the mineralization on RUSH's projects.

The technical and scientific information in this Presentation has been reviewed and approved by Patrick Quigley, MSc, CPG-12116, a Qualified Person as defined by NI 43-101 of the Canadian Securities Administrations.

MINERAL RESOURCE ESTIMATE TECHNICAL DISCLOSURE

All scientific and technical information relation to the Mineral Resource Estimate ("MRE") of the Brewer Gold-Copper Project contained in this presentation is derived from the news release dated March 20, 2025 titled "Carolina Rush Reports Maiden Mineral Resource Estimate for Brewer Gold-Copper Project, South Carolina, USA".

2025 MRE Notes:

Brewer In Situ Mineral Resource Estimate:
The Brewer maiden mineral resource estimate was prepared under National Instrument 43-101 ("NI 43-101") standards by Independent and Qualified Person (QP), Patrick J. Hollenbeck. The Mineral Resource Estimate (Table 1) was constructed using all available drilling information available for the Brewer project, including Carolina Rush core drilling (n = 36); Carolina Rush rotary airblast drilling (n = 194); Historical drilling (n = 1,020); and Historical production blastholes (n = 49,926). The Brewer Mineral Resources are reported at a 0.5 g/t Au cutoff considered for "reasonable economic extraction" and were calculated using a 3-year gold price (Jan. 2022 – Dec. 2024) of US$2,045/oz and an assumed all-in mining and processing cost of US$33/tonne.

1. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability.
2. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
3. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
4. The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.

Brewer In Situ Mineral Resource Estimate Methodology

- Domain Modeling: A mineralized envelope was constructed from 6-meter drill hole composites of the Carolina Rush and Historical drilling samples using Leapfrog Geo's "Indicator Shell" functionality. A 0.25 g/t Au cutoff was derived from histogram population analysis and was used to construct the mineralized envelope. Drillhole intersecting the mineralized envelope were then composited to 3-meter intervals for grade estimations.
- Block Model Construction: The block model was constructed from regular 9m x 9m x 3m blocks using the EDGE estimation tools in Leapfrog Geo software.
- Bulk Density: A density of 2.92 g/cm3 was assigned to mineralized blocks while a density of 2.84 g/cm3 was used for the surrounding material. Densities were assigned based on 731 specific gravity measurements of drill core made by Carolina Rush personnel.
- Interpolation and Search Parameters: Two estimation methods were utilized to generate the Brewer resource; Inverse Distance Squared (ID2), and nearest neighbor (NN). The ID2 estimators are the basis for the resource report, while the NN estimations served as a validation check for the ID2 estimations. Variable anisotropy was used to drive the mineralized envelope and ID2 estimators, intended to capture the curved nature of the central portion of the deposit along with the more planar nature of the southern Tanyard Breccia zone.
- Model Validation: The block model was validated with a detailed visual comparison of the blocks and drillholes together in vertical and plan view sections (Figure 1). Swath plots along the X, Y, and Z axes of the block model were also utilized for statistically validating the block model.
- Grade Sensitivity Analysis: The gold cutoff grade selected for the Brewer deposit can have significant implications for the total resource reported.

Brewer Backfill Mineral Resource Estimate:
The previously mined open pits at the Brewer project have been backfilled with the waste rock and heap-leached ore generated from the previous mining activities. The backfill material lies above a large portion of the Brewer in situ Mineral Resource and would need to be removed in the event the Brewer mine is re-started. As such, Carolina Rush has drilled six large diameter sonic holes through the backfill to determine the gold content of this material. The material was categorized based on its acid-generating potential and backfilled into the pit as discrete layers "HLP1-4" oxidized ore, "HLP5-6" mixed to unoxidized ore, and "Waste Rock".

Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability.
The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve.
The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
Details on the metallurgical properties and processing methods required to extract gold and copper from the backfill material have not been undertaken. As such, the Backfill resource is considered theoretical and additional studies are required to report the inferred resources at a higher level of confidence.

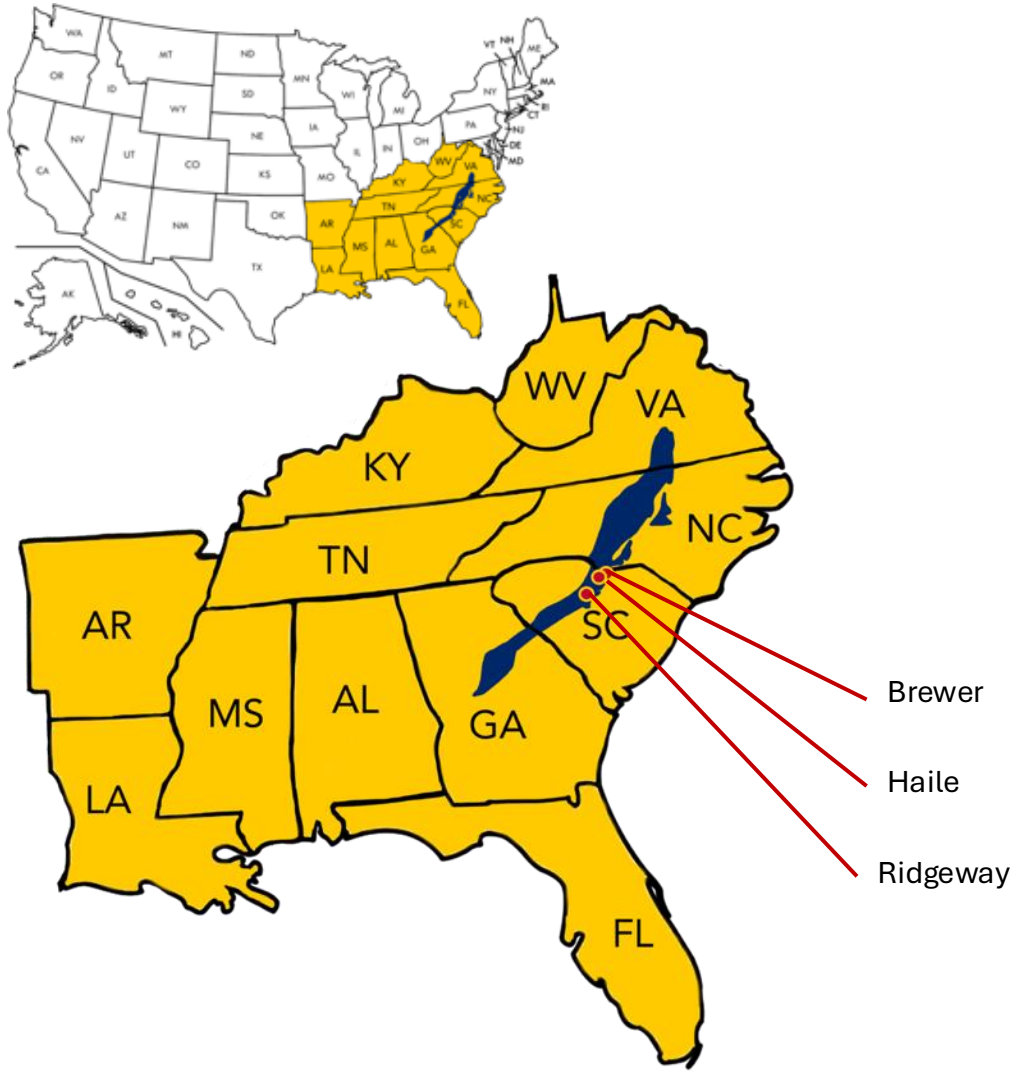
Brewer Backfill Mineral Resource Estimate Methodology

- Domain Modeling: Each backfill domain was modeled as a discrete wireframe and clipped to the surface of the historic open pit and topographic surfaces.
- Block Model Construction: The block model was constructed from regular 5m x 5m x 3m blocks using the EDGE estimation tools in Leapfrog Geo software.
- Bulk Density: A bulk density of 2.2g/cm3 was assumed for the backfill material which provides a reasonable correlation of the total tonnage of material removed and backfilled into the open pit as documented by the previous operator.
- Interpolation and Search Parameters: Each backfill domain was estimated independently using Leapfrog Geo's Radial Basis Function (RBF) numerical modeling function.
- Model Validation: The backfill resource model was validated using visual examination in various global and cross-sectional orientations, as well as back-flagging the RBF estimators onto the drillhole assay table and checking scatter plots of the comparative grades. Swath plots were also examined but the sparse density of drillholes in the backfill material limits the ability to understand how the estimators are performing. Figure 2 provides an example of the visual validation of the backfill resource model.
- Grade Sensitivity Analysis: No grade sensitivity analysis was conducted for the backfill resource model; the reported resource does not apply a cutoff grade as it assumes that all backfill material will need to be removed and processed to support mining of the in-situ resource below the backfill.

A NI 43-101 Technical Report supporting the Maiden Mineral Resource Estimate will be filed on SEDAR+ at www.sedarplus.ca within 45 days of this news release. Investors are encouraged to review the full report, which will provide further details on key assumptions, parameters, and risks associated with the Mineral Resource Estimate.

BREWER GOLD AND COPPER PROJECT

A past-producing gold mine in Chesterfield County, South Carolina



BREWER MINE: Epithermal Gold-Copper & Porphyry Target

- Historic open pit gold mine: produced +200,000 oz Au
- Epithermal gold resource target:
  - pit floor - ready to drill
  - expanded target from IP survey
- Big company porphyry copper-gold target:
  - Venture discussions in progress

Summary of Maiden Mineral Resource Estimate (March 20, 2025)

Resource Classification		Au		Cu		Tonnes (Mt)
		Oz	Au g/t	M lbs	%	
In Situ	Indicated	202,000	1.04	16.8	0.13	6.0
	Inferred	210,000	0.84	7.9	0.06	7.8
Backfill Material	Inferred	139,000	0.36	9.7	0.03	11.9

** See notes on slide 3 for MRE Technical Disclosure*

BREWER EXPLORATION TO DATE

Key Objectives and Achievements

#1: EVALUATE POTENTIAL OF BACKFILL MATERIAL

- 6 Sonic holes completed (350 m) through backfilled pit
- 488 large samples collected from pit backfill material

#2: EXTEND GOLD-COPPER MINERALIZATION BELOW FORMER MINE

- B21C-005: 181.6m @ 1.24 g/t Au, 0.27% Cu from 56m depth
  Including: 10.1m @ 8.20 g/t Au, 0.24% Cu from 65m depth
- B21C-008: 106.5m @ 1.07 g/t Au, 0.26% Cu from 52m depth
  Including: 45.2m @ 2.03 g/t Au, 0.52% Cu from 104m depth

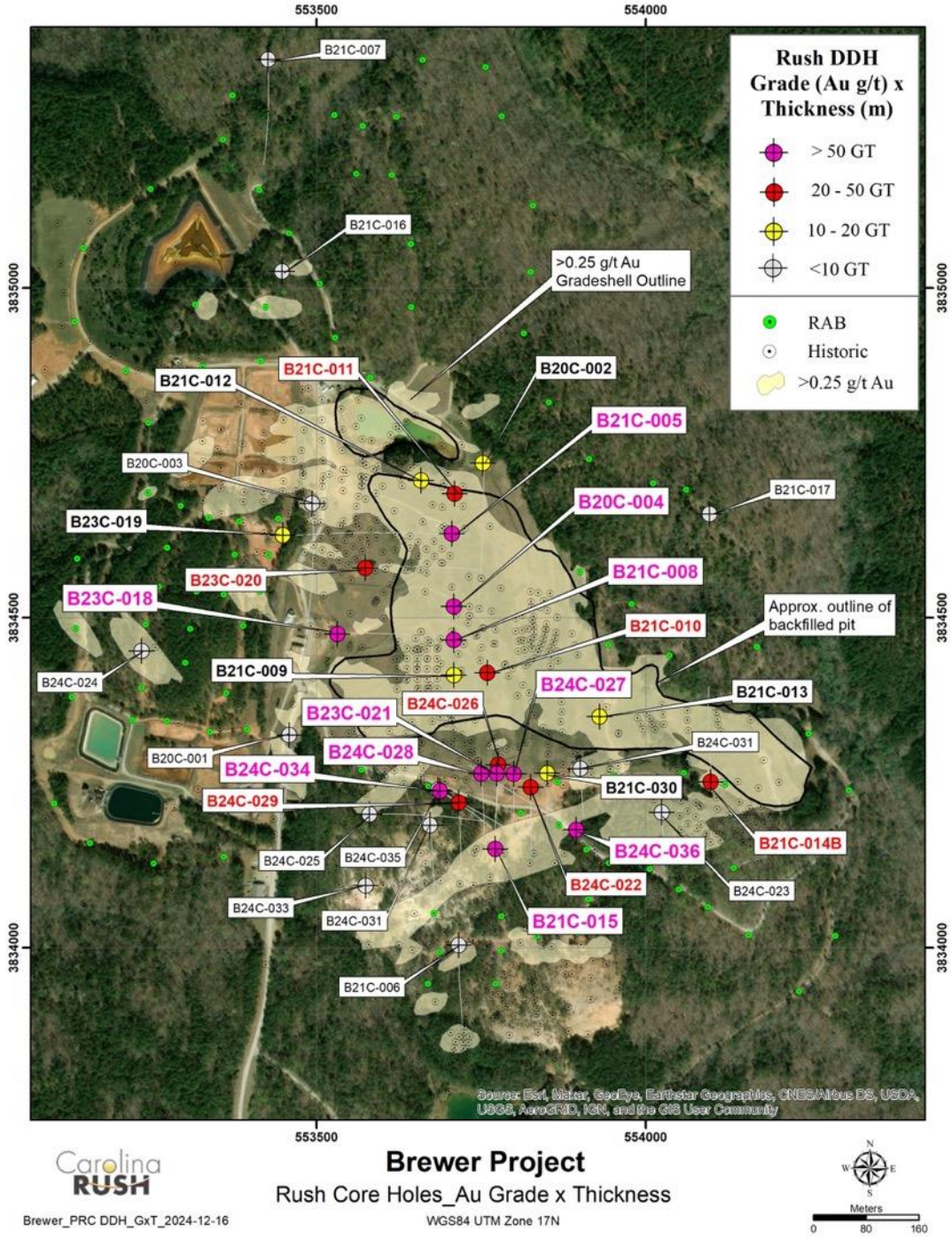
#3: DISCOVERY THROUGH EXPLORATION

- Tanyard Breccia discovered in 2021, follow up drilling in 2023 yielded highest gold grades ever reported at Brewer:
  - B23C-021: 62.5m @ 8.5 g/t Au, 0.3% Cu from 111.5m depth

  Including: 2.5m @ 169 g/t Au from 170.5m depth

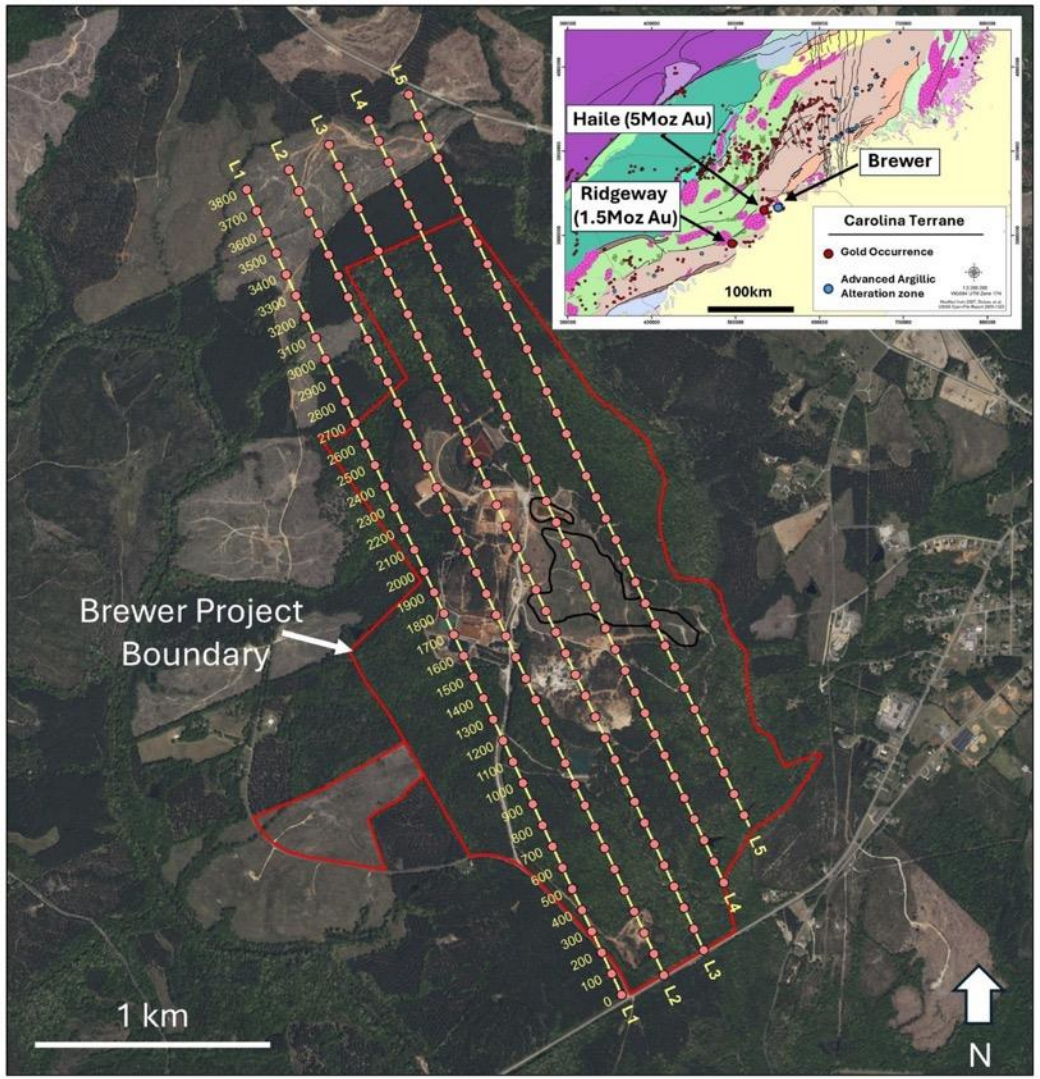
#4: DEMONSTRATE POTENTIAL OF THE BREWER SYSTEM

- Modern exploration of a historic gold mine: data-driven, systematic approach
- Exploration model has identified important vectors into a potential porphyry copper system



COMPELLING PORPHYRY TARGET

From Deep-Sensing MT-IP Geophysical Survey

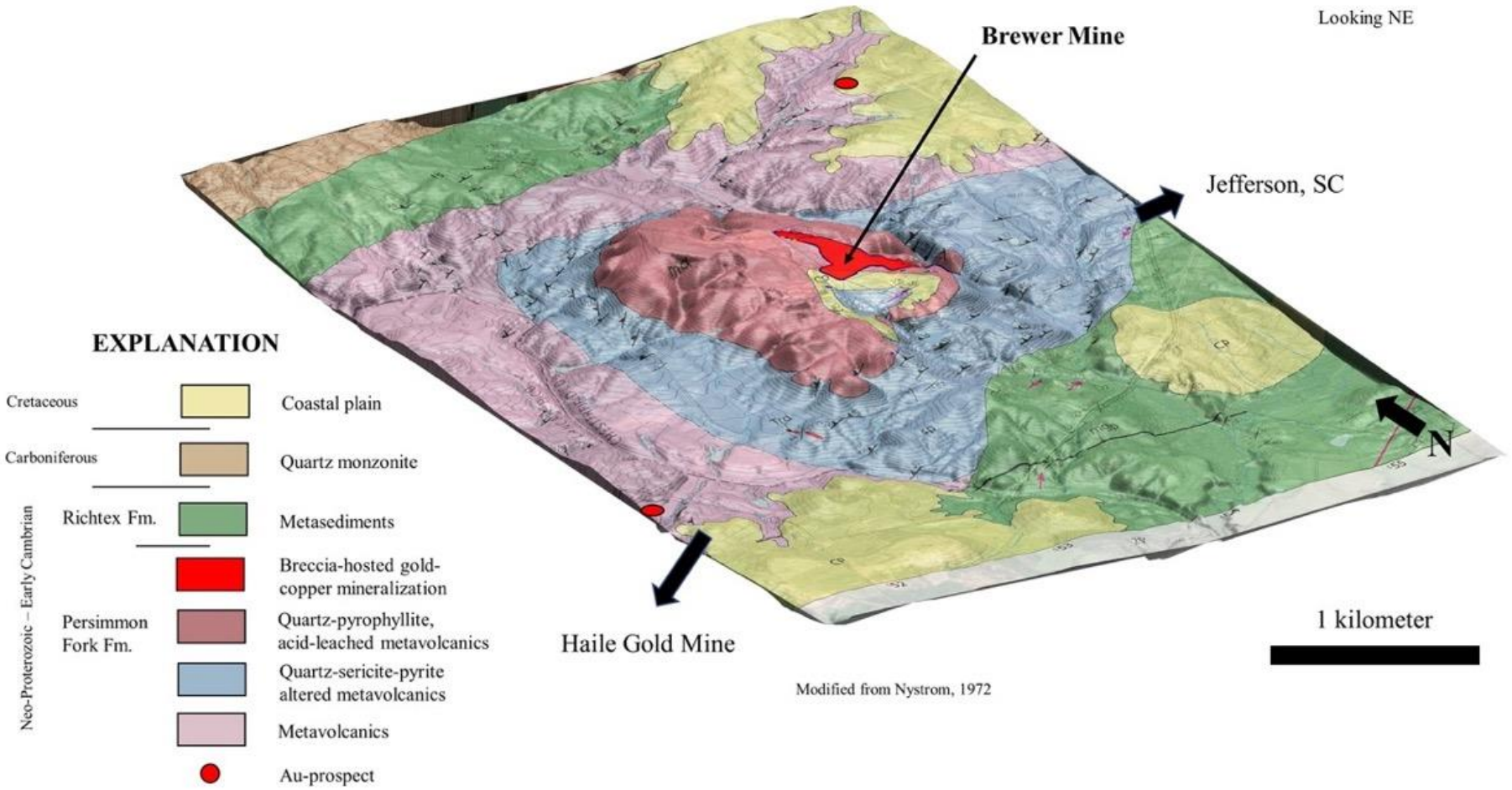


- MT-IP survey was conducted by Zonge International Geophysical Services (Zonge) over a four-week period
- The survey consisted of 5 lines approximately 3.8 km in length spaced 200 meters apart
- The survey was designed to cover the extent of advanced argillic alteration exposed on the surface, and to map the geology down to depths of approximately 1,500 meters
- The tensor MT survey was conducted with 100-meter stations along each line
- The dipole-dipole IP survey was conducted with 400-meter transmitter dipoles and 100-meter receiver dipoles, with 100-meter array moves up to N=32.5

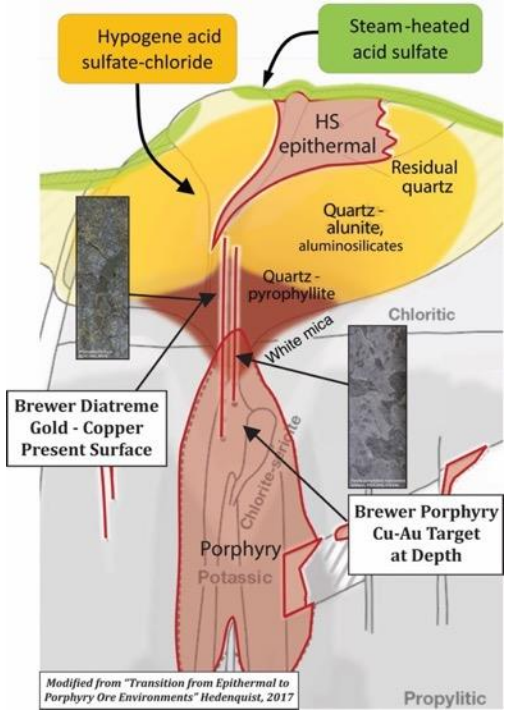
A large columnar zone of low resistivity has been identified below and west of the former mine, extending to depths of > 1,500 m

BREWER GEOLOGY: EXPLORATION MODEL

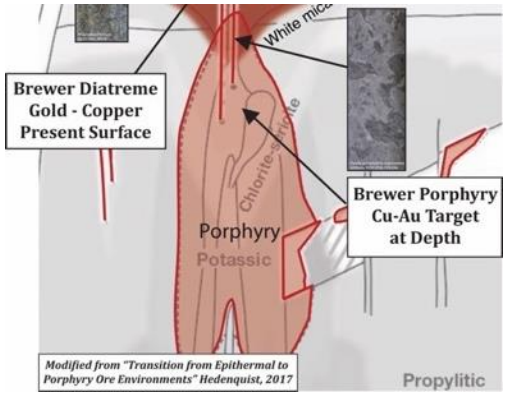
Diatreme Breccias and Porphyry Target



Porphyry Cu Model Cross-Section



Brewer Level

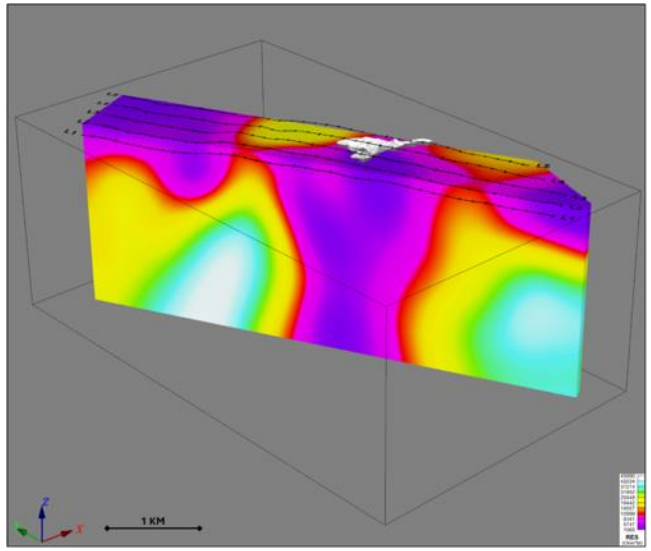


- Lithocap forms prominent topographic high
- High-Level diatreme at surface, above porphyry system at depth

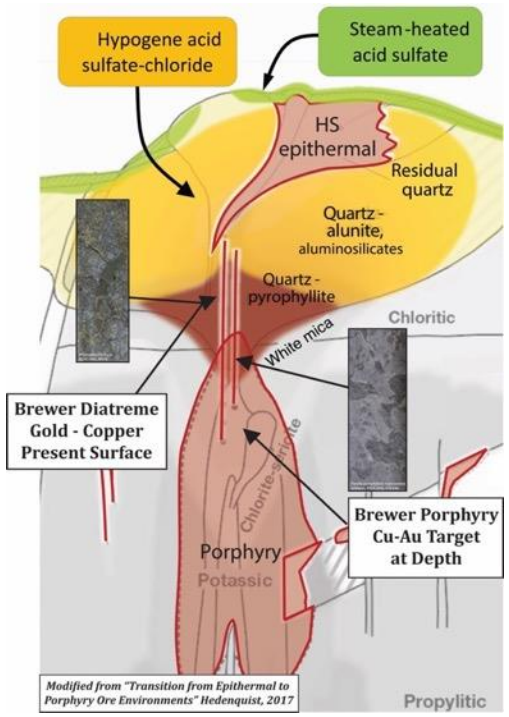
COMPELLING PORPHYRY TARGET

From Deep-Sensing MT-IP Geophysical Survey

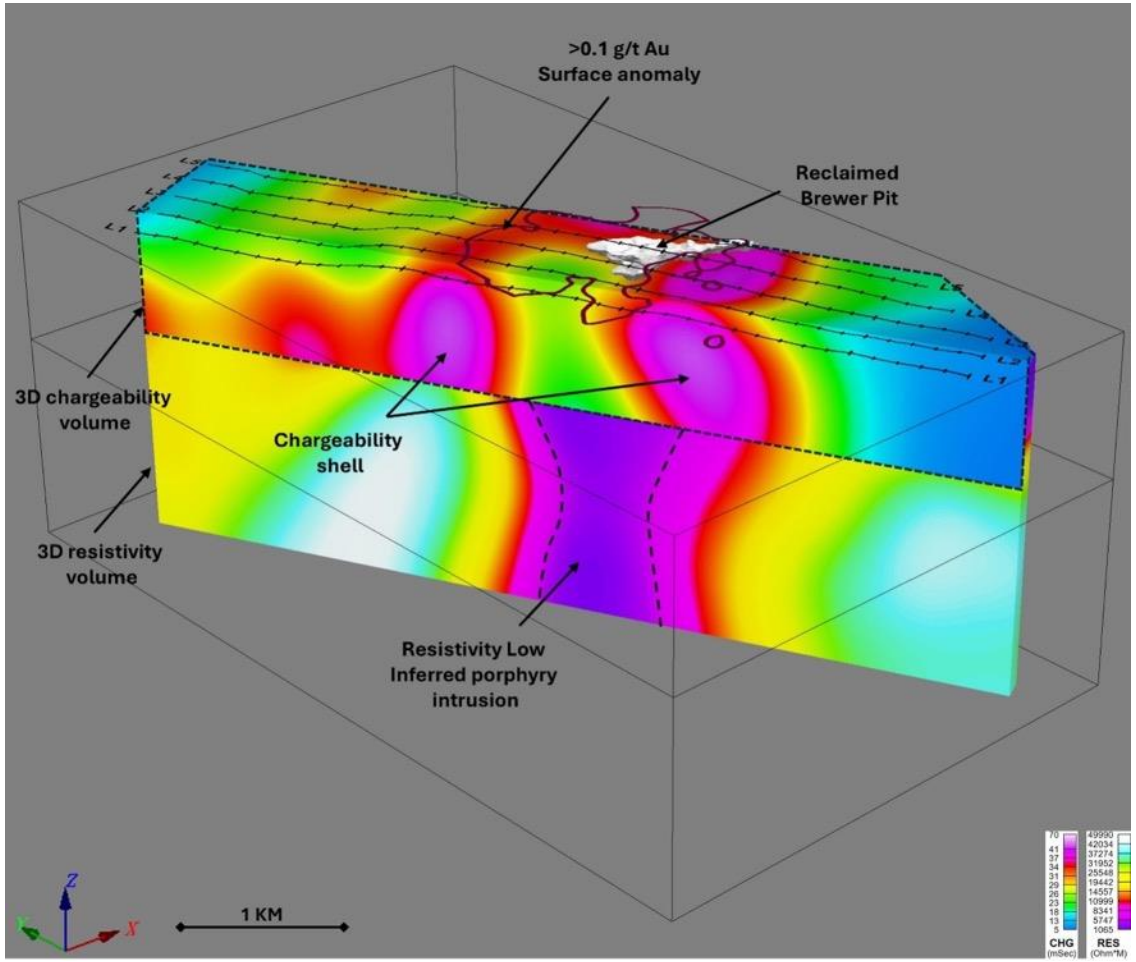
Cutaway Section View Through 3D MT Resistivity Volume Showing Low-Resistivity Columnar Body Inferred to Represent a Deep Porphyry System



Porphyry Cu Model Cross-Section



Cutaway Section View Through 3D IP Chargeability Volume Showing Spatial Relationship Between Low-Resistivity Columnar Body and High-Chargeability Body Wrapping Around, Together With Polygon Showing RAB Drill Assays > 0.1 g/t Au

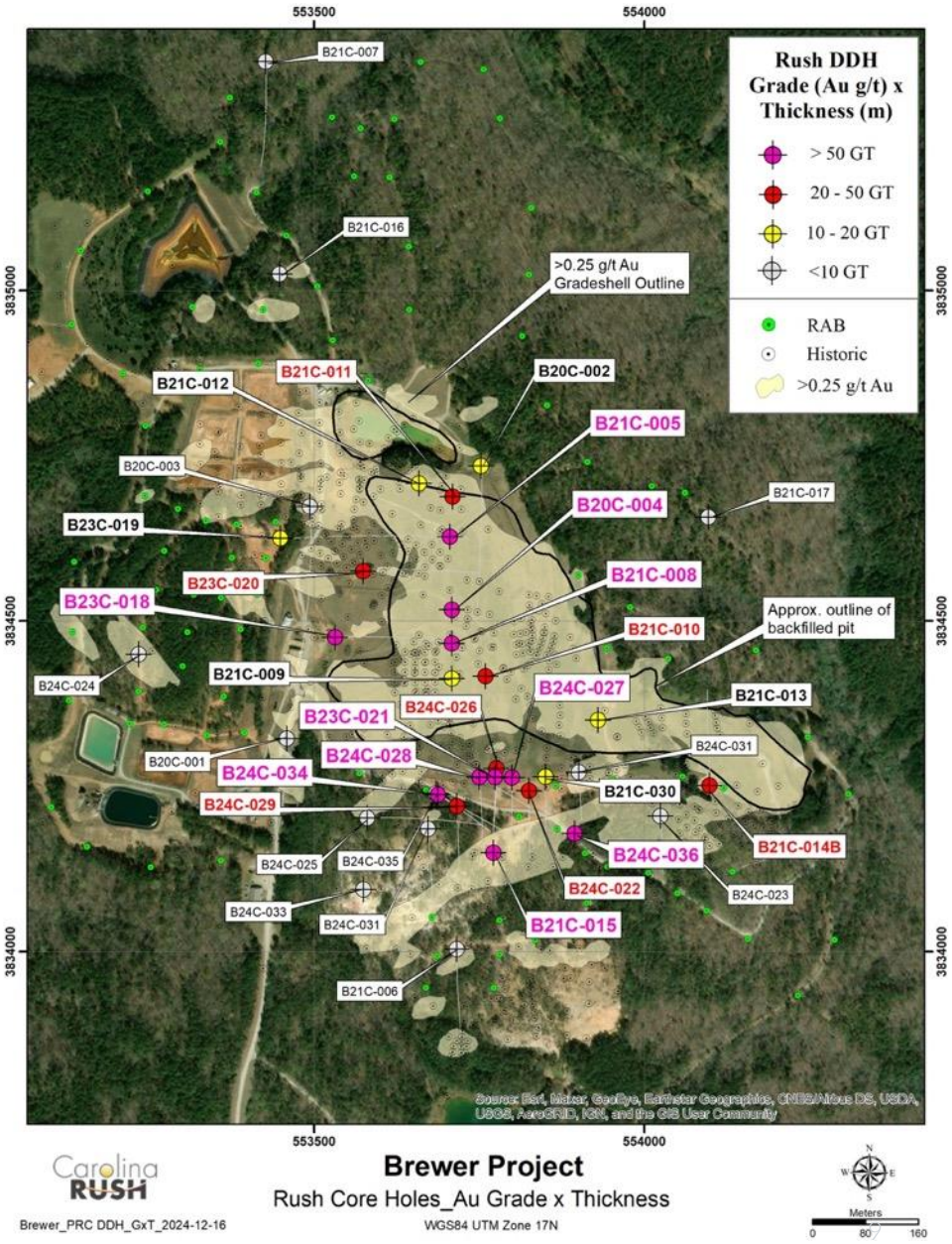


- A large columnar zone of low resistivity has been identified below and west of the former mine, extending to depths of > 1,500 m
- A broad halo of high chargeability surrounds this zone, extending more than 500 m deep
- Magnitudes and geometries of low resistivity and high-chargeability bodies are consistent with an inferred intrusion and sulfide shell, and may represent the underlying porphyry source
- Geophysical models, in conjunction with geological models, present compelling drill targets to test for the presence of a buried Cu-Au porphyry system

SUMMARY OF BEST INTERSECTIONS AT BREWER

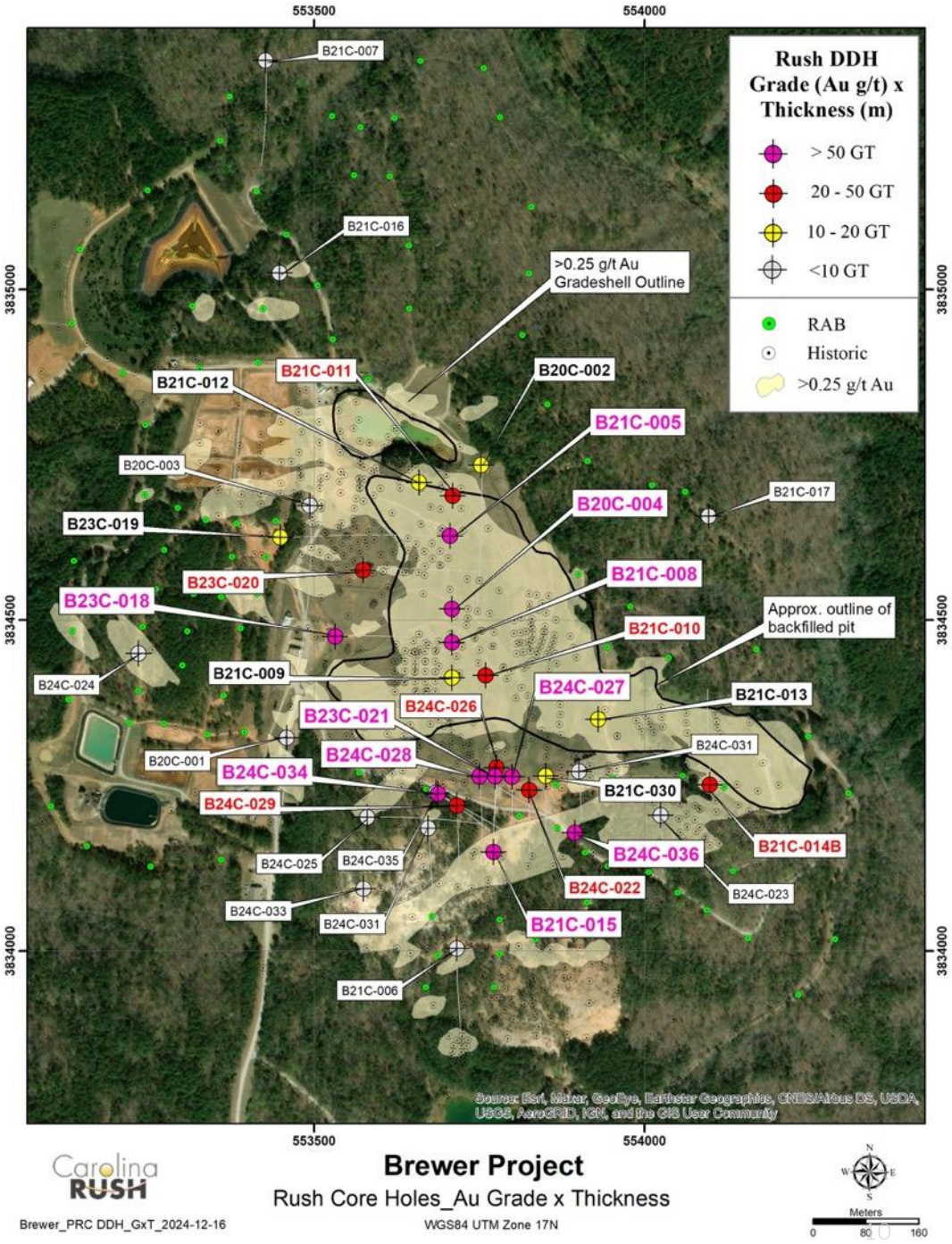
RANK	Drill Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)	Au GxT
1	B23C-021	111.50	174.00	62.50	8.45	0.28	528
2	B21C-005	56.00	237.60	181.60	1.24	0.27	225
3	B24C-036	63.20	269.50	206.30	0.66	<0.1	136
4	B21C-008	52.00	158.50	106.50	1.07	0.26	114
5	B20C-004	66.41	182.00	115.59	0.91	0.17	105
6	B23C-018	166.50	241.00	74.50	1.10	0.12	82
7	B21C-015	44.60	107.00	62.40	1.03	0.15	64
8	B24C-027	91.00	143.50	52.50	1.00	0.14	53
9	B24C-028	106.50	156.50	50.00	1.01	0.1	51
10	B24C-022	49.00	106.50	56.00	0.70	0.11	39
11	B24C-026	133.00	182.92	49.92	0.73	<0.1	36
12	B23C-020	163.50	229.45	65.95	0.50	<0.10	33
13	B21C-010	81.95	93.85	11.90	2.22	0.07	26
14	B21C-009	154.55	170.50	15.95	1.09	0.22	17
15	B20C-002	116.10	141.90	25.80	0.53	<0.1	14

Notes: *Reported intervals are drilled widths and do not represent true thicknesses. Holes ranked in terms of best GxT value (GxT = Au grade x thickness). Table shows reported intersections with a GxT value > 10 and an average grade >0.5 g/t Au.



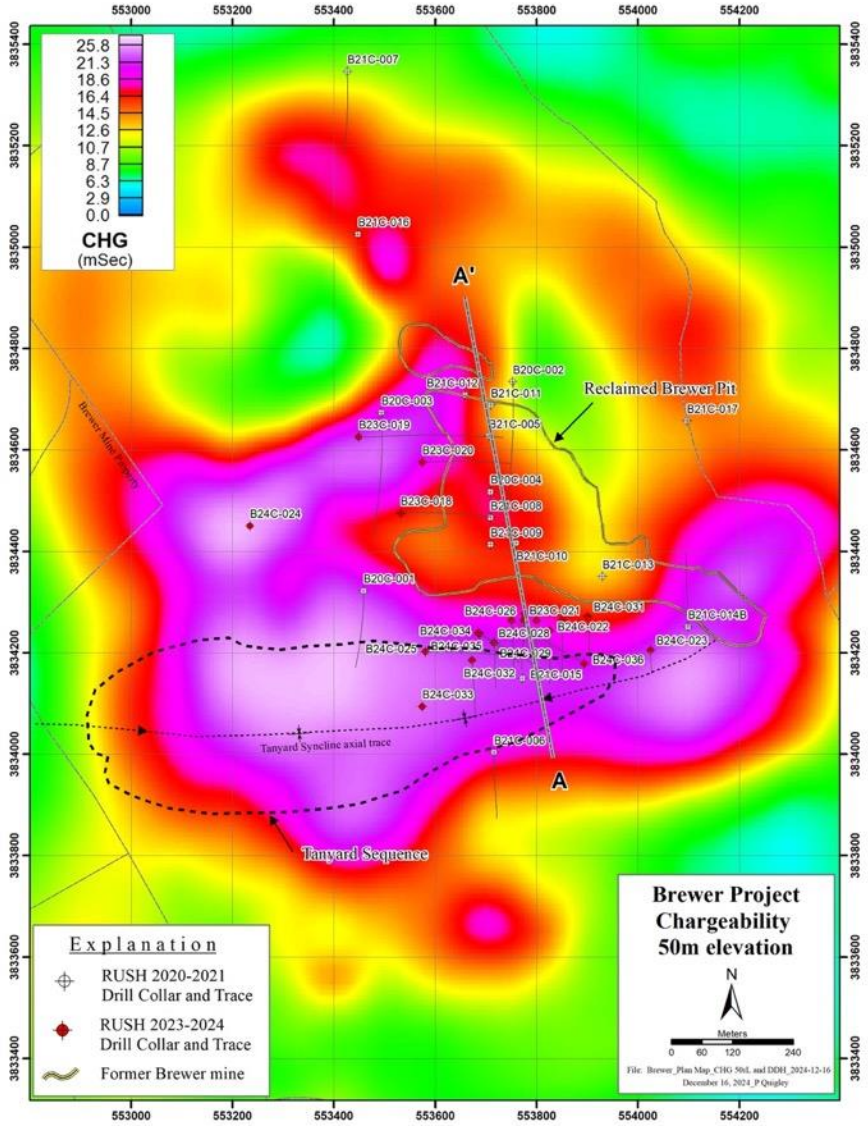
Higher Grades within Broad Mineralized Zones

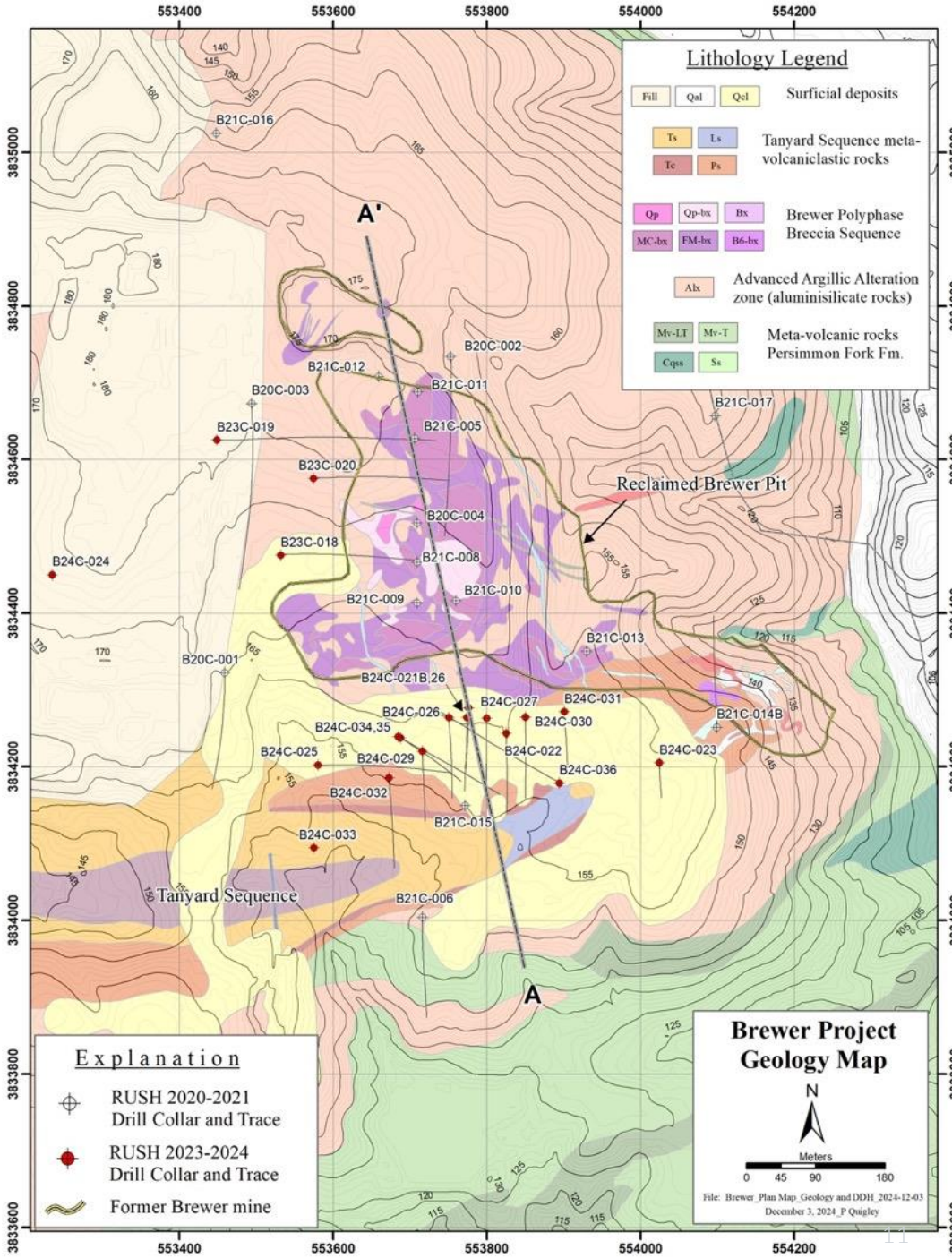
Drill Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
B20C-004	**66.41**	**182.00**	**115.59**	**0.91**	**0.17**
Incl.	150.50	166.00	15.50	2.35	0.46
Incl.	162.55	166.00	3.45	5.29	1.19
B21C-005	**56.00**	**237.60**	**181.60**	**1.24**	**0.27**
Incl.	62.00	137.00	75.00	2.13	0.26
Incl.	64.90	75.00	10.10	8.20	0.24
B21C-008	**52.00**	**158.50**	**106.50**	**1.07**	**0.26**
Incl.	104.00	149.23	45.23	2.03	0.52
Incl.	141.00	149.23	8.23	5.04	1.43
B21C-015	**44.60**	**107.00**	**62.40**	**1.03**	**0.15**
Incl.	76.50	97.70	21.20	2.23	0.36
Incl.	87.00	90.00	3.00	5.17	0.39
B23C-018	**166.50**	**241.00**	**74.50**	**1.10**	**0.17**
Incl.	172.00	175.50	5.50	5.77	0.12
And	203.09	216.54	13.45	1.70	0.68
B23C-021	**111.50**	**174.00**	**62.50**	**8.45**	**0.28**
Incl.	132.70	149.00	16.30	2.83	1.00
Incl.	170.50	173.00	2.50	168.72	<0.1
B24C-027	**91.00**	**143.50**	**52.50**	**1.00**	**0.14**
Incl.	121.53	140.50	18.97	1.93	0.35
Incl.	124.85	130.12	5.27	2.50	0.95
B24C-034	**106.20**	**167.20**	**61.00**	**1.65**	**0.28**
Incl.	121.70	167.20	45.50	2.06	0.35
Incl.	145.65	151.00	5.35	6.92	1.20



DIATREME BRECCIA COMPLEX

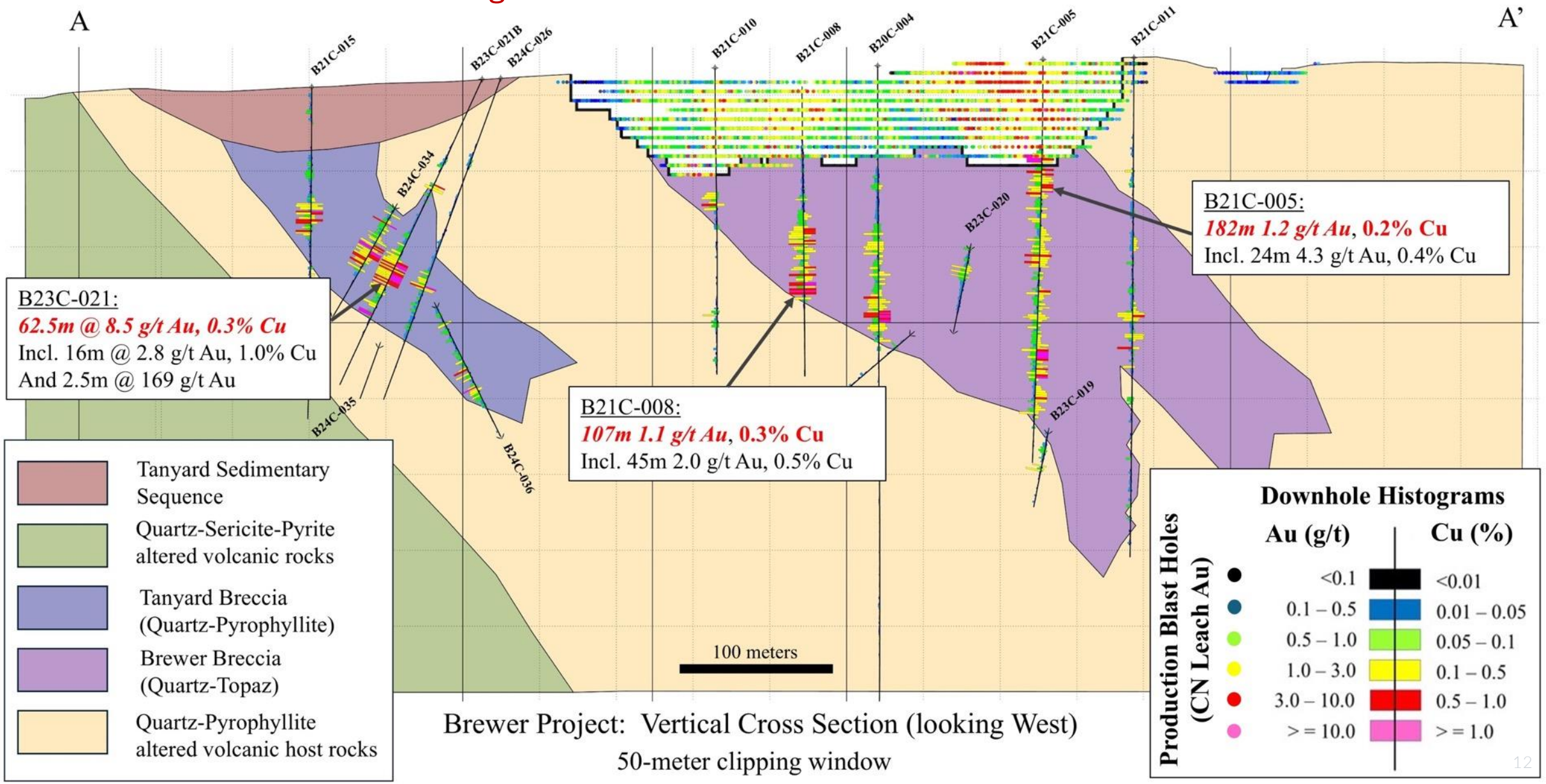
Historic exploration efforts only scratched the surface





BRECCIA HOSTED GOLD-COPPER DEPOSIT

Vertical Cross Section – Looking West



Brewer Project: Vertical Cross Section (looking West)

50-meter clipping window

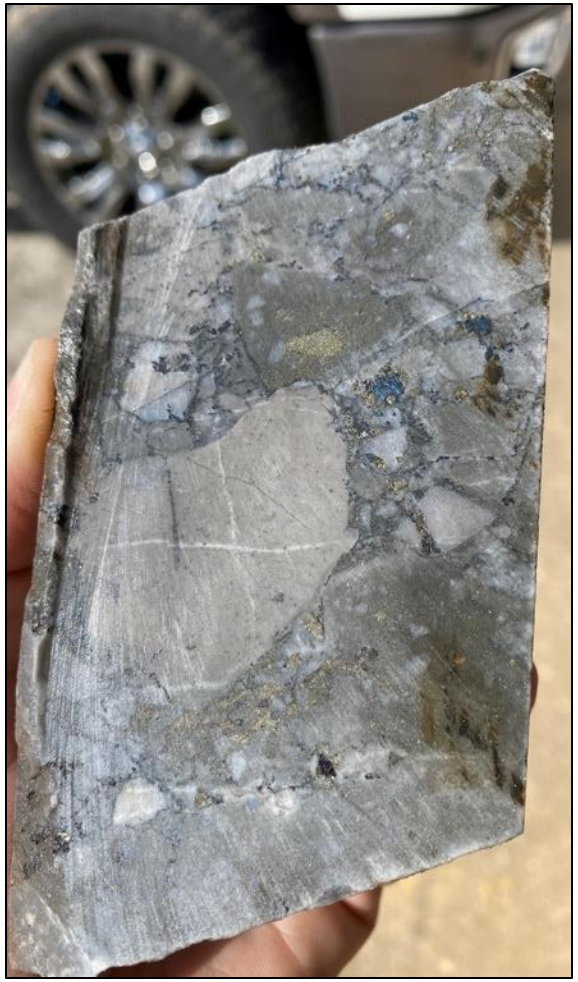
LITHOLOGY, MINERALIZATION & ALTERATION

Breccia and Mineralization

B21C-005: 165.4 m

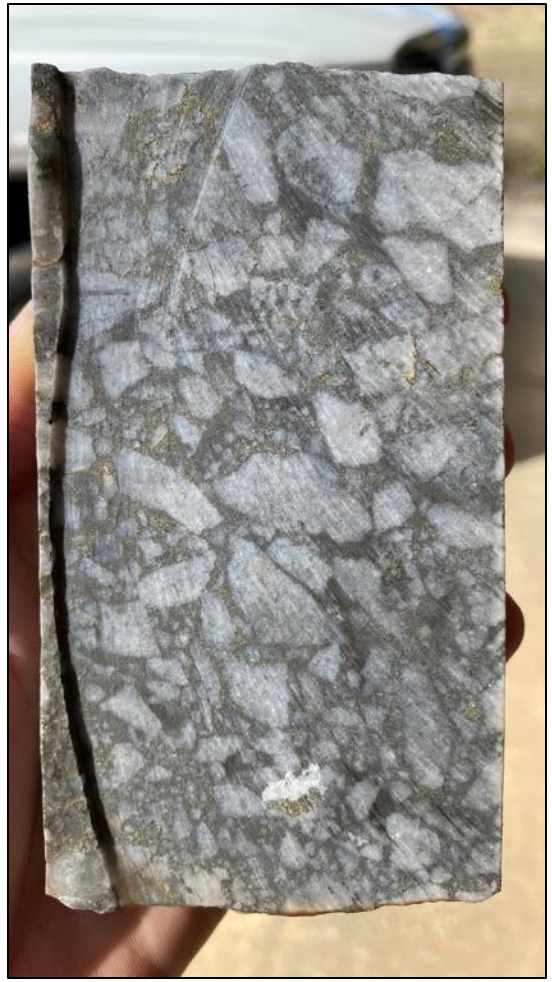
Multiple episodes of brecciation and veining, complex paragenesis

B21C-008: 120.3 m



Sub-rounded, polyphase, clast-supported, sulfide clasts and matrix: note covellite in center

B21C-008: 104.5 m



Angular, monolithic, matrix-supported

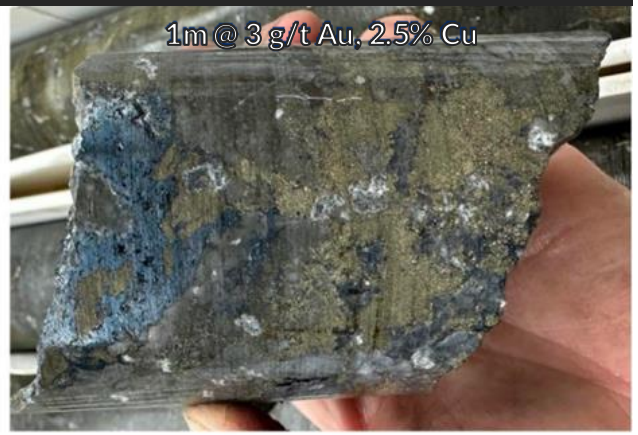
B21C-008: 67.6 m

Large, mineralized quartz-porphyry clast within breccia

TANYARD ZONE PHOTOS

Examples of Mineralization Encountered in Hole B23C-021

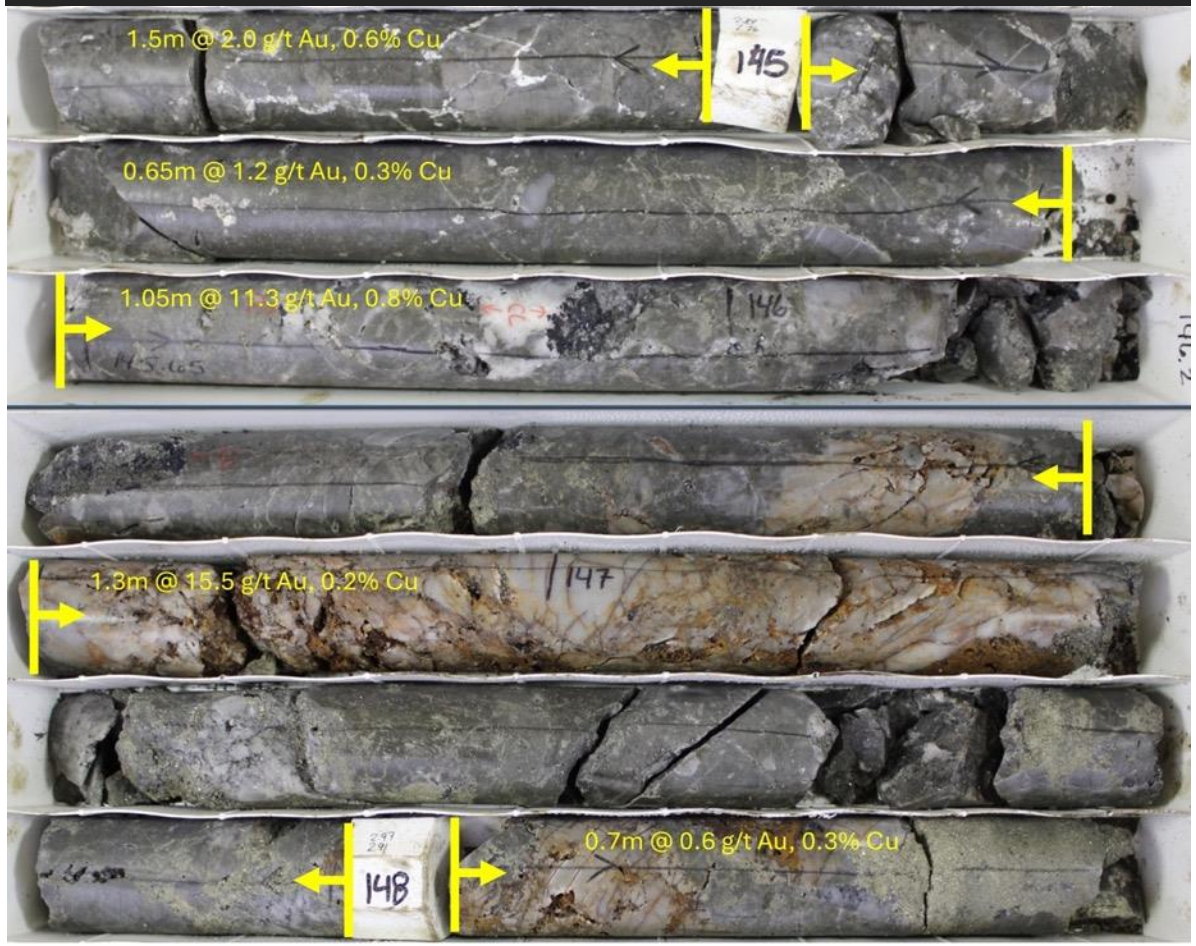
Massive sulfide interval from ~140-149m



Chalcocite at 135m

Quartz-telluride vein at 171m

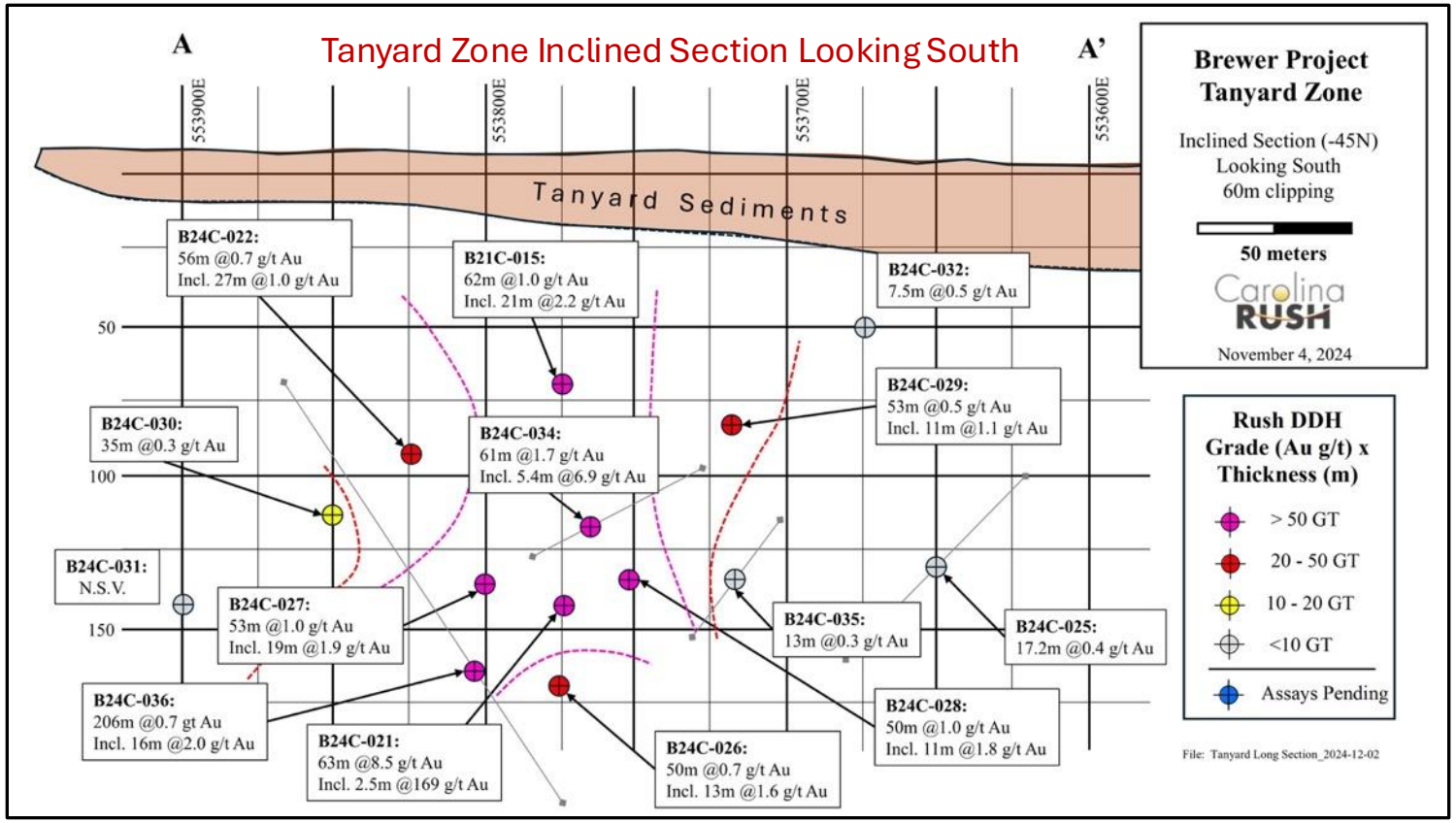
B24C-034: 145 - 148m



TANYARD BRECCIA EXTENDED

Recent Drilling Testing the Breccia Along ~ 250m of Strike from 50 – 150 m Below Surface

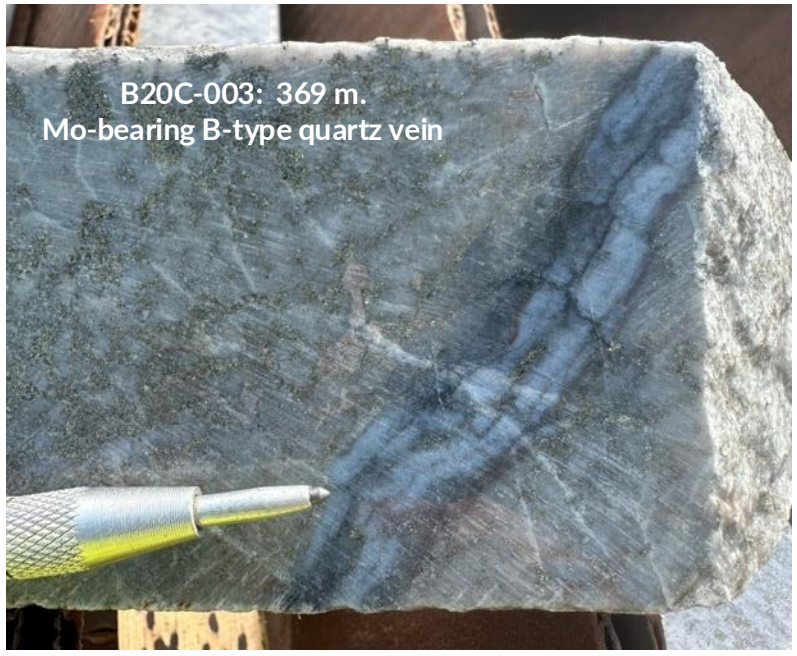
Drill Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
B21C-015	44.60	107.00	62.40	1.03	0.15
Incl.	76.50	97.70	21.20	2.23	0.36
B23C-021	**111.50**	**174.00**	**62.50**	**8.45**	**0.28**
Incl.	132.70	149.00	16.30	2.83	1.00
And	170.50	173.00	2.50	168.72	<0.10
Incl.	170.50	171.50	1.00	372.00	<0.10
B24C-022	49.00	106.50	56.00	0.70	0.11
Incl.	53.88	80.85	26.97	1.01	0.13
B24C-026	133.00	182.92	49.92	0.73	<0.1
Incl.	136.00	149.00	13.00	1.59	0.21
B24C-027	91.00	143.50	52.50	1.00	0.14
Incl.	121.53	140.50	18.97	1.93	0.35
B24C-028	106.50	156.50	50.00	1.01	0.10
Incl.	132.00	143.20	11.20	1.80	<0.10
B24C-029	88.50	141.50	53.00	0.47	<0.10
Incl.	109.00	120.00	11.00	1.06	<0.10
B24C-034	106.20	167.20	61.00	1.65	0.28
Incl.	143.50	154.10	10.60	4.36	0.95
B24C-036	63.20	269.50	206.30	0.66	<0.1
Incl.	236.10	252.00	15.90	2.03	<0.1



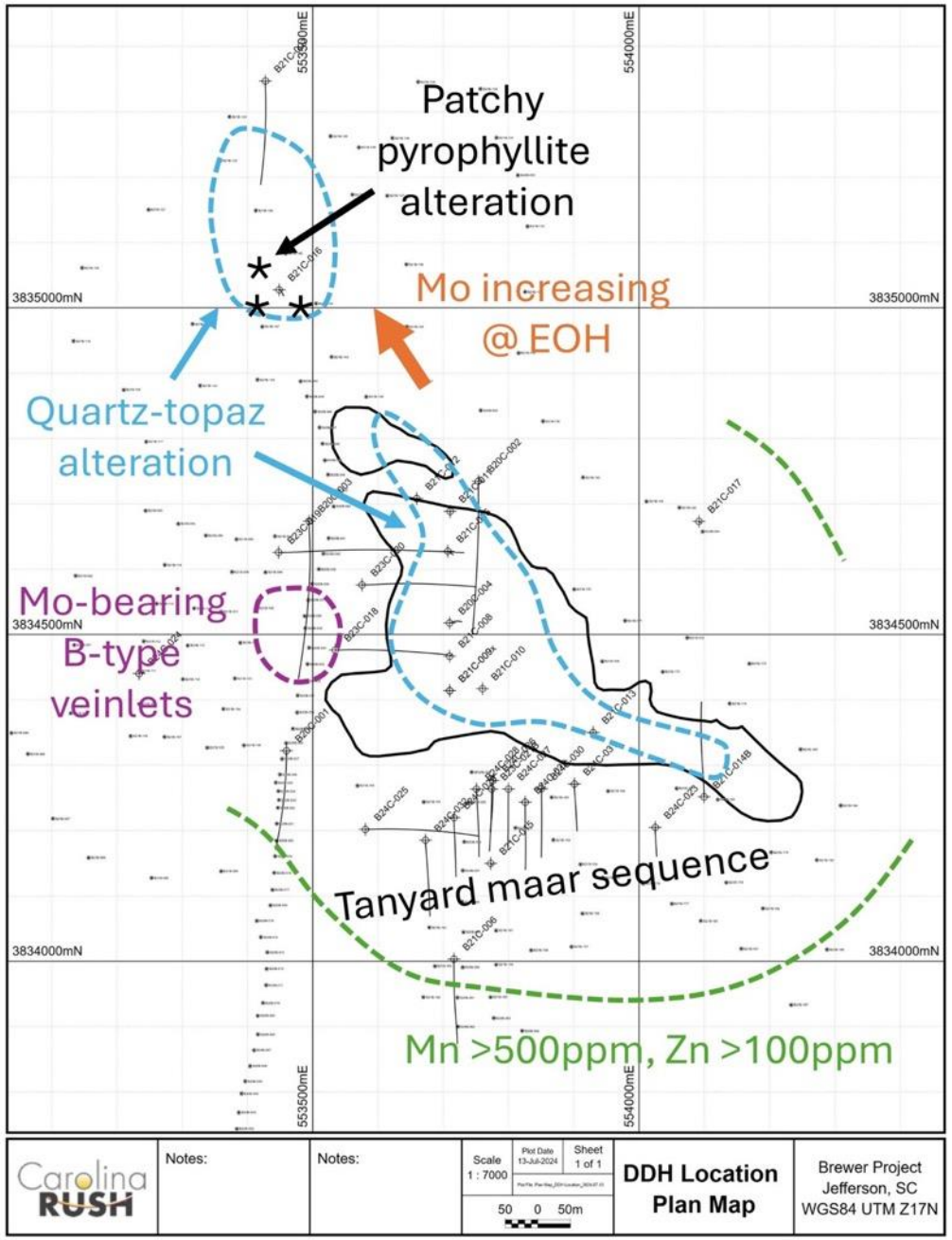
PORPHYRY COPPER POTENTIAL

Lithocap and High-Sulfidation Au-Cu Represents the Shallow Parts of a Porphyry System

- A review of the Brewer Project provided evidence for the existence of porphyry-type mineralization
- A series of geologic and geochemical vectors suggest that the alteration zone has been tilted since its formation and may now be inclined broadly northwestward at 30 – 50°
- All geological, geochemical, and geophysical datasets will be integrated and used to design a focused drill program to test for the presence of a porphyry system at Brewer

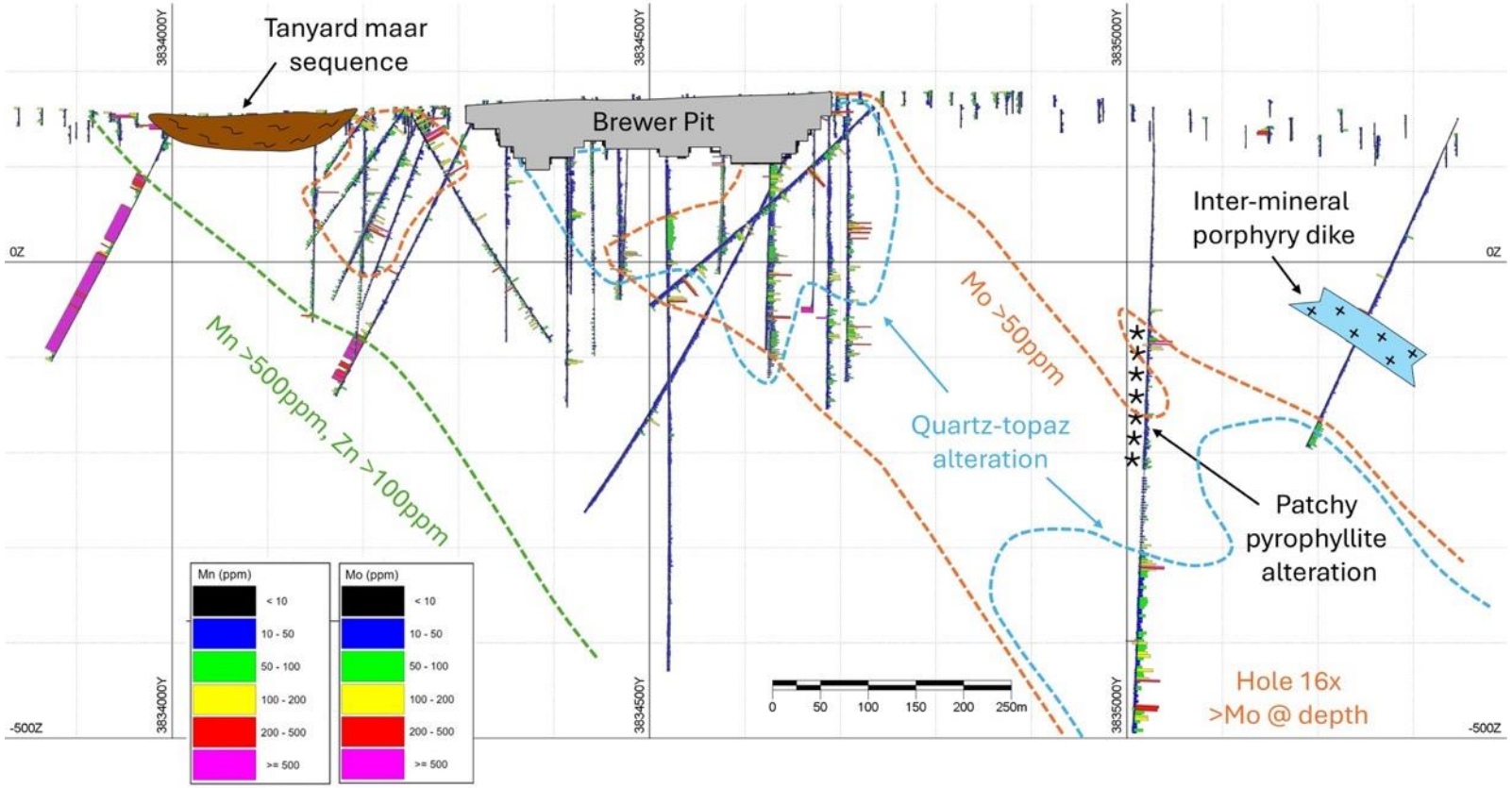


Surface Map Showing Porphyry Copper Vectors



PORPHYRY COPPER POTENTIAL

Indications of deep lithocap environment, approaching epithermal-porphyry transition



B21C-016: 227 m. Patchy pyrophyllite “gusano” alteration textures

B21C-016: 223m. Chalcopyrite + Bornite

BREWER MINE: EPITHERMAL Au-Cu & PORPHYRY TARGET

Strategic Advancements & Next Steps

Prime Location:
- Situated in the Carolina Slate Belt – home to OceanaGold's 4+ Moz Haile Gold Mine
- Excellent infrastructure, including paved road access, industrial water, power and proximity to a skilled workforce

Historic Footprint:
- Historic open pit gold mine: produced +200,000 oz Au between 1980s and 1995
- RUSH holds exclusive rights to explore and acquire the property through 2030

Modern Discovery, Major Potential:
- Drilling has confirmed a large high-sulfidation epithermal system
- Recent MT & IP survey points to a deeper porphyry system – a rare and valuable target in the eastern USA

2025 Focus:
- Advancing exploration of Brewer's deep porphyry potential

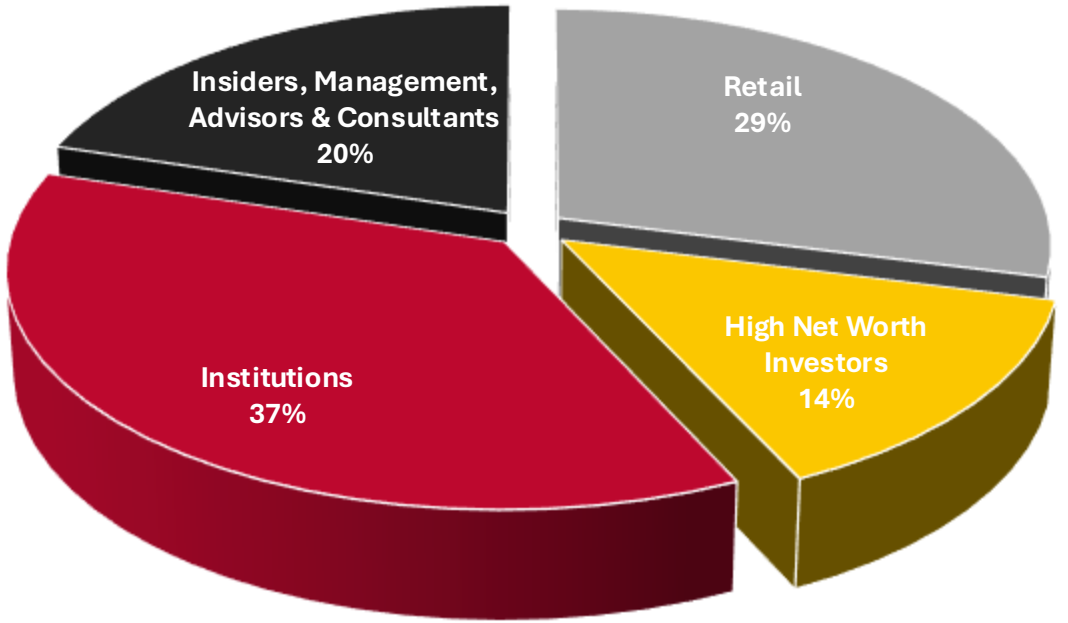
Partnerships:
- Engaging with potential strategic partners for large-scale deep drilling programs

Ongoing:
- Evaluation of Brewer's critical mineral potential, including tellurium, gallium, bismuth, tin, antimony and arsenic

CAPITAL STRUCTURE

TSXV: RUSH | OTCQB: PUCCF

Capital Structure (as of April 25, 2024)	
Share Price:	$0.075
Shares Outstanding:	59,000,122
Warrants (Avg $0.41):	17,359,761
Options (Avg $0.65):	2,832,500
Fully Diluted:	79,192,383
52 Week Range:	$0.29 - $0.04
Market Capitalization:	$4,425,009
Insider Ownership:	20%
Institutions:	37%
Analyst Coverage:	Don Blyth, Paradigm Capital dblyth@paradigmcap.com T: +416.903.3461



MANAGEMENT TEAM

Technical Experience & Seasoned Management

LAYTON CROFT – President, CEO & Director

- Executive with +20 years of global minerals and mining industry experience including senior roles with Ivanhoe Mines, Rio Tinto, Peabody Energy and Duke Energy in Asia, Africa and North America
- Independent Chairman of Erdene Resource Development (TSX: ERD) since 2019
- BA from UNC-Chapel Hill and MA from Tufts University
- Based in North Carolina

KEITH LASKOWSKI, MSc, QP – Senior Technical Advisor

- Mining geologist and executive with +40 years of global experience in +40 countries in the discovery, development, extraction and financing of mining projects
- 17 years as Newmont Exploration Senior Geologist and Regional Manager
- 14 years leading Junior Exploration Companies in executive roles
- Principal Mining Specialist for World Bank's International Finance Corporation (2012-15)
- VP Technical Services for Sandstorm Gold Royalties (since 2015)
- MSc Geology from Colorado School of Mines, BA University of Maine
- Based in Montana

MARK MCMURDIE – CFO

- Executive with over 30 years of senior leadership experience in public and private companies
- Also a CFO for Sylla Gold Corp. (TSXV: SYG) and KO Gold Inc. (CSE: KOG)
- Based in Ontario

PATRICK QUIGLEY, MSc, QP – Exploration Manager & Senior Geologist

- Mining geologist with +15 years of professional exploration experience working on a variety of base and precious metal deposit types at generative through advanced stages of exploration and development, including:
  - Back Forty VMS, USA (permitting, Gold Resource)
  - Rodeo low-sulphidation epithermal, Mexico (production, Golden Minerals)
  - Quevar high-sulphidation epithermal, Argentina (JV with Barrick)
- BS from University of Minnesota and MSc from Colorado School of Mines
- Based in Michigan

JEN SPOHN – Administration & Data Manager

- Senior manager with +20 years of professional experience
- 7 years with Pancon Resources Carolinas leading project support for the Brewer and Jefferson exploration programs in South Carolina
- 6 years with Firebird Resources leading project support for the Jefferson, Buzzard and Belk exploration programs in South Carolina
- 10 years total as Environmental Scientist with KCI Technologies and Taylor Wiseman & Taylor in North Carolina
- BS from State University of New York
- Based in North Carolina

JEANNY SO – Corporate Communications Manager

- Senior consultant and corporate affairs professional with +20 years of global experience in the minerals and mining industry
- Manages investor relations, strategic marketing, digital media and corporate communications
- Based in Ontario

TECHNICAL EXPERIENCE & SEASONED GOVERNANCE

Board of Directors

LAYTON CROFT – President, CEO & Director

- Executive with +20 years of global minerals and mining industry experience including senior roles with Ivanhoe Mines, Rio Tinto, Peabody Energy and Duke Energy in Asia, Africa and North America
- Independent Chairman of Erdene Resource Development (TSX: ERD) since 2019
- BA from UNC-Chapel Hill and MA from Tufts University

DAVID PETROFF – Independent Director

- Executive and entrepreneur with 40+ years of global experience
- He served as President, CEO and Director of Jaguar Mining from 2012-2014 and as President, CEO and Director of Breakwater Resources from 2009-2011
- From 2004-2008, David was Executive Vice President and Chief Financial Officer of Centerra Gold, a spin-off from Cameco. David was Chief Financial Officer and Senior Vice President, Finance and Administration for Cameco from 1997-2004

GORDON BABCOCK, P.Eng. – Independent Director

- Mining executive and professional engineer with more than 42 years of experience
- Worked in mine management in both underground and open pit operations, project development, engineering, exploration, and mine consulting in precious, base metals and aggregate operations across the Americas
- He has been involved with new operations, asset optimizations and strategies for stakeholder engagement in Peru, Chile, Brazil, Honduras, Spain, Bolivia, Argentina, the U.S. and Canada.
- Gordon is a graduate of Queen's University and is a member of the Association of Professional Engineers Ontario.

Strategic Advisors

DAVID MOSHER

- Mining geologist and executive with 45+ years of global experience
- Former CEO of High River Gold: led multiple gold projects/mines in Canada, West Africa and Russia
- Co-founder and independent chair of Pancon
- Degree from Acadia University

LAWRENCE (LAURIE) CURTIS, PhD

- Mining geologist who founded the company that discovered and developed the world class Tujuh Bukit gold-copper district in Indonesia, with many similarities to Brewer
- 50+ years of global exploration and executive leadership experience and success
- Degrees from Australian National University and University of Toronto

PHILIP CORRIHER

- Philip began investing in historic gold properties in North Carolina after a career in the international crude oil trading business as VP of Risk Management for a privately owned trading firm
- Born and raised in the Piedmont region of North Carolina, and graduated from North Carolina State University as a Park Scholar and Centennial Scholar
- In 2015, Philip founded Carolina Mining Company in order to consolidate the most prospective historic gold, silver and base metals mines of North Carolina

KENNETH C. BROWN

- A North Carolina native, Mr. Brown brings relevant entrepreneurial skills, business expertise and local knowledge to the Company's strategic advisory group.

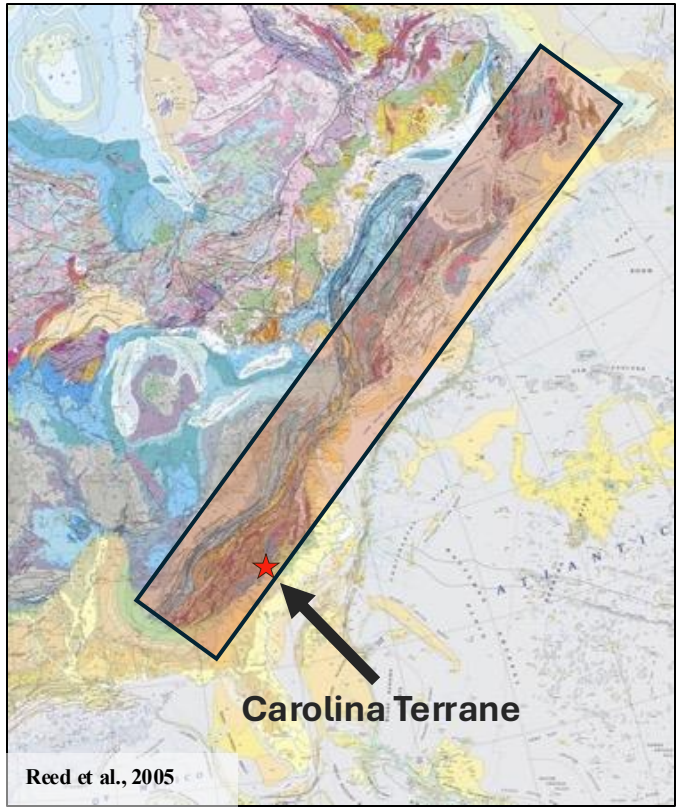

Carolina
RUSH
Appendix

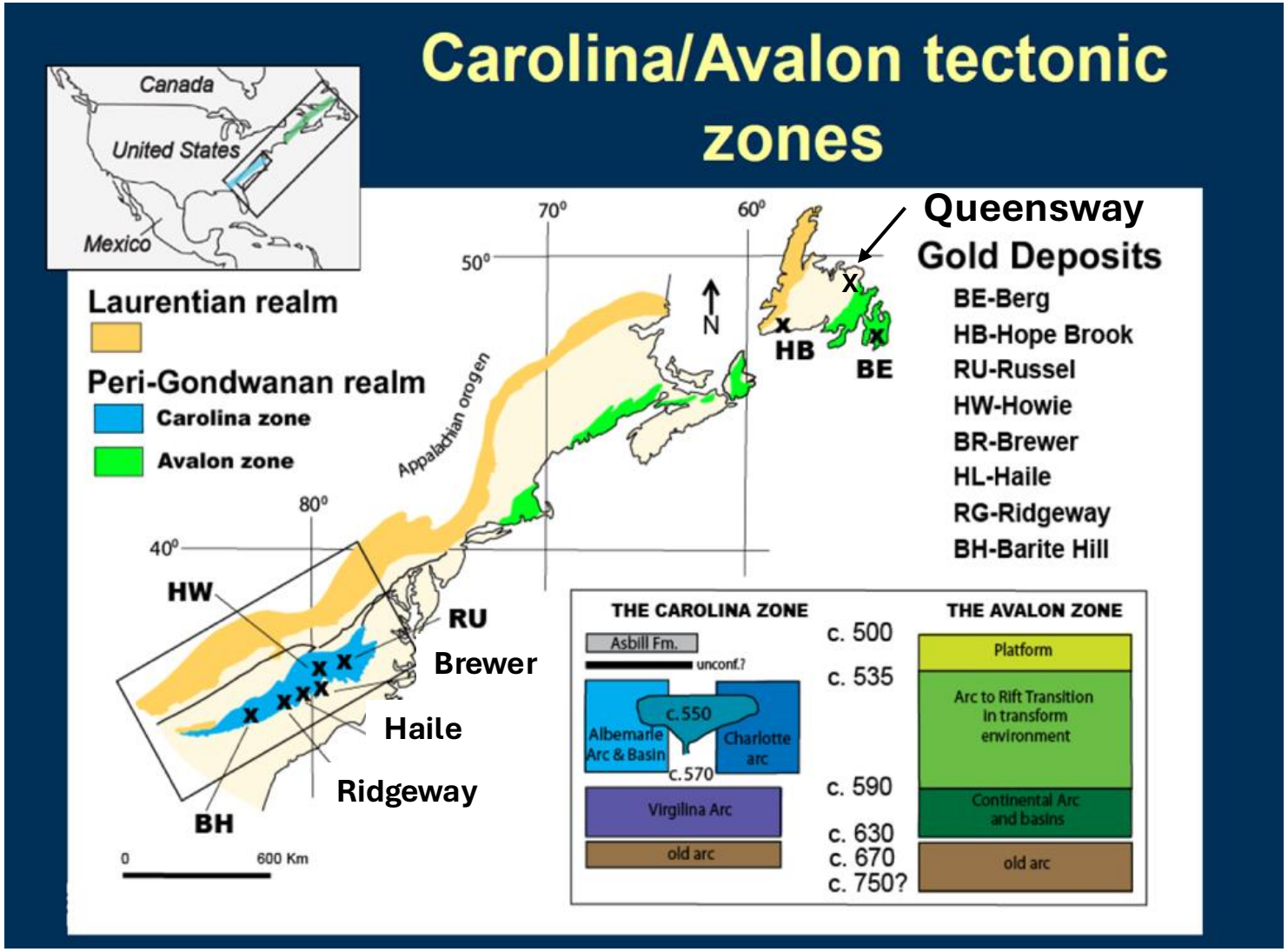
SOUTHEAST USA: NORTH AMERICA'S FIRST GOLD DISTRICT

Carolina Terrane: 10.35 M oz Gold Endowment

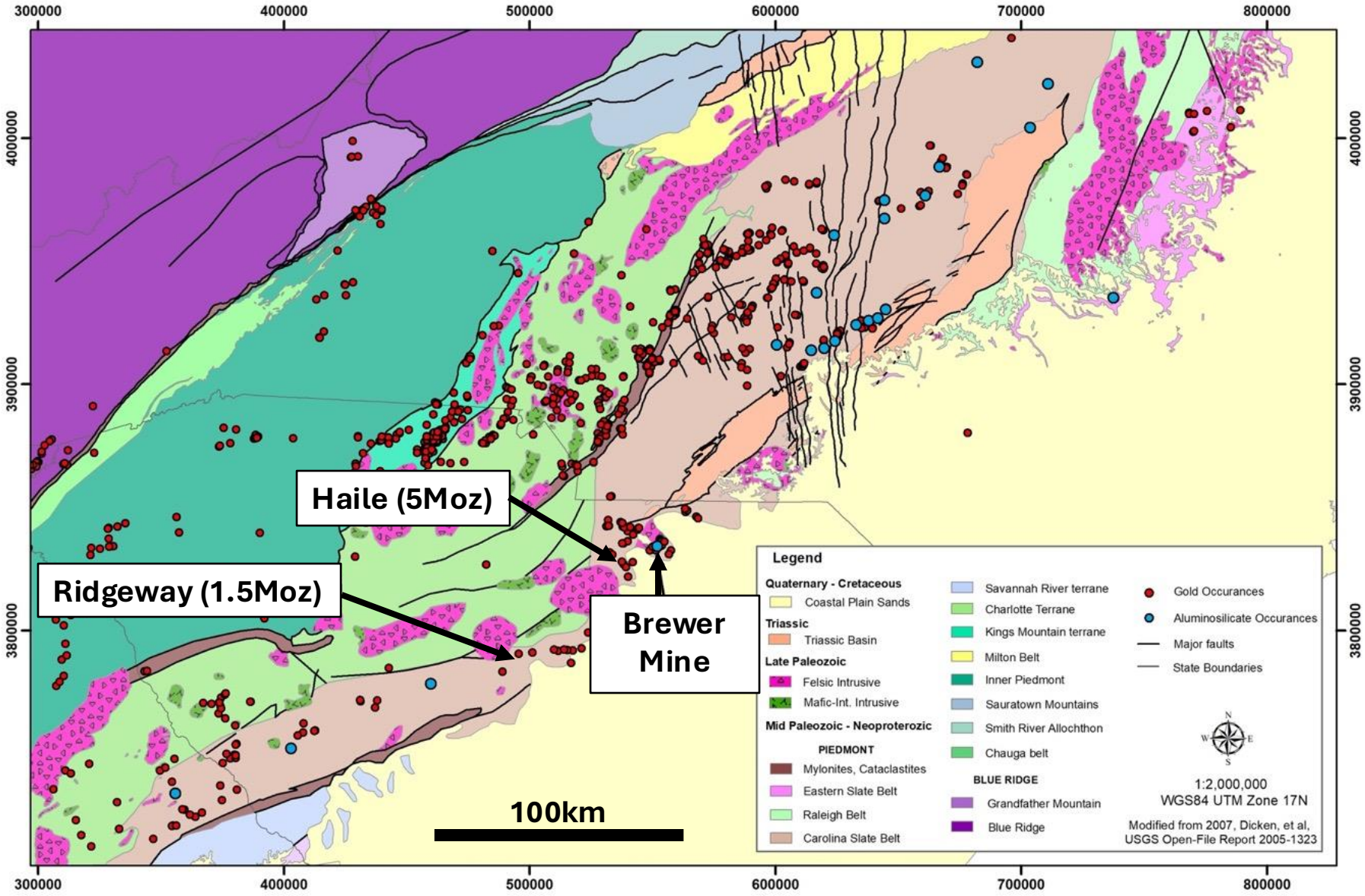
- Major metallogenic province
- Porphyry/epithermal and orogenic gold mineralization
- Gold discovered 50 years before California
- 1,493 mines and prospects documented

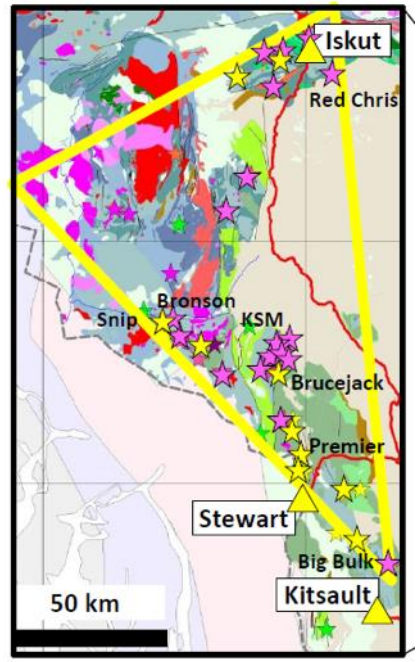
GEOLOGICAL SETTING OF EASTERN NORTH AMERICA





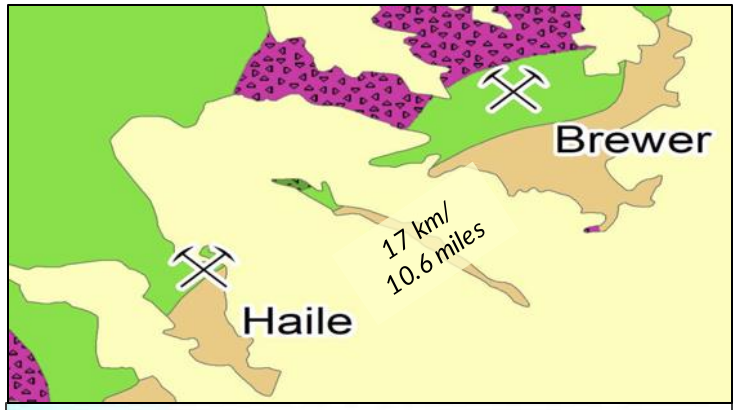
BREWER GOLD-COPPER PROJECT LOCATION





Golden Triangle (BC)
Same Scale

* USGS Professional Paper 213




Haile Gold Mine


Haile Gold Mine

BREWER MINE, NEXT TO HAILE MINE

Table 1. Brewer Mine Production : 1987 – 1993

Location	Ore Tonnes	Waste Tonnes	Total Tonnes	Grade (g/t)	Au Oz (calc)
Brewer	4,487,441	4,500,617	8,869,699	1.20	173,150
B6	556,929	1,578,809	2,135,738	1.27	22,717
NW Trend	92,268	330,039	433,843	1.06	3,153
TOTALS	5,136,638	6,737,146	11,873,784	1.20	199,021

* Source: Modified from Zwaschka and Scheetz, 1995

Deposit	Type	Host Rocks	Alteration	Historic*/Current Resource (Moz Au)	Au Age (Ma)
Haile	Sediment-hosted epithermal	Persimmon Fork metasediments	Quartz-pyrite-sericite	4.20	549
Ridgeway	Sediment-hosted epithermal	Persimmon Fork metasediments	Quartz-pyrite-sericite	1.44	553
Brewer	High sulfidation epithermal	Persimmon Fork metavolcanics	Quartz-pyrite-aluminosilicate	See Table 1*	550

* Haile Gold Mine (OceanaGold), located 17 km from Brewer Mine; expected 130,000 to 150,000 ounces of gold per year – produced 176,000 ounces in 2022 (www.oceanagold.com)

MAIDEN MINERAL RESOURCE ESTIMATE

In Situ Resource Statement - March 20, 2025

Summary of Maiden Mineral Resource Estimate (March 20, 2025)

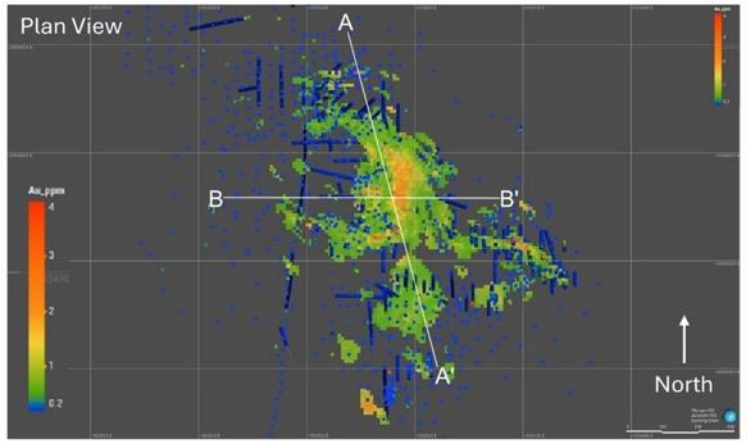
Resource Classification		Au		Cu		Tonnes (Mt)
		Oz	Au g/t	M lbs	%	
In Situ	Indicated	202,000	1.04	16.8	0.13	6.0
	Inferred	210,000	0.84	7.9	0.06	7.8
Backfill Material	Inferred	139,000	0.36	9.7	0.03	11.9

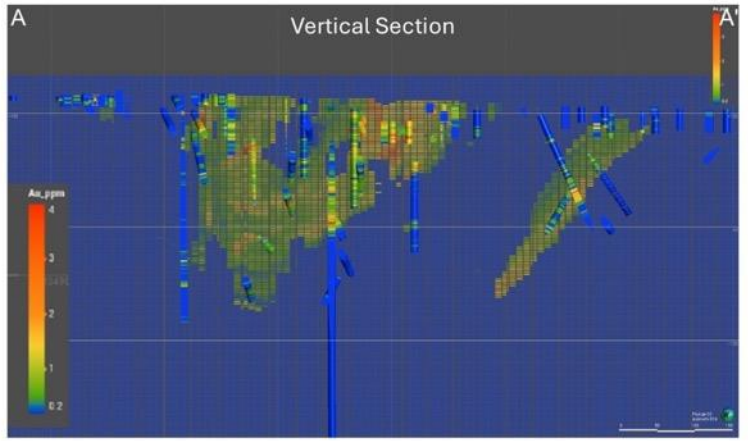
** See notes on slide 3 for MRE Technical Disclosure*

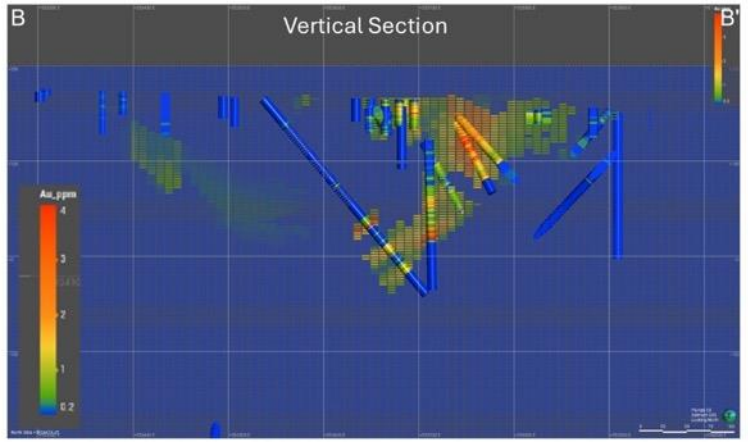
Brewer In Situ Mineral Resource Statement (0.5 g/t Au cutoff)

Classification	Mass (thousand tonnes)	Average Value		Material Content	
		Au (g/t)	Cu (ppm)	Au (Thousand oz)	Cu (thousand lbs)
Indicated	6,022	1.04	1,266	202	16,811
Inferred	7,805	0.84	460	210	7,908

Differences may occur in totals due to rounding
** See notes on slide 3 for MRE Technical Disclosure*







Brewer In Situ Mineral Resource Visual Validation

MAIDEN MINERAL RESOURCE ESTIMATE

March 20, 2025

Summary of Maiden Mineral Resource Estimate (March 20, 2025)

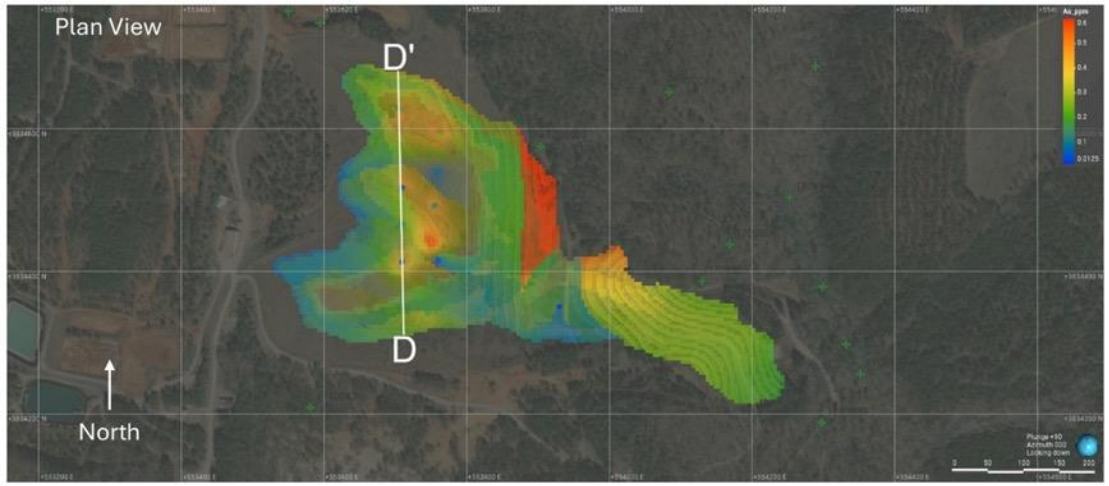
Resource Classification		Au		Cu		Tonnes (Mt)
		Oz	Au g/t	M lbs	%	
In Situ	Indicated	202,000	1.04	16.8	0.13	6.0
	Inferred	210,000	0.84	7.9	0.06	7.8
Backfill Material	Inferred	139,000	0.36	9.7	0.03	11.9

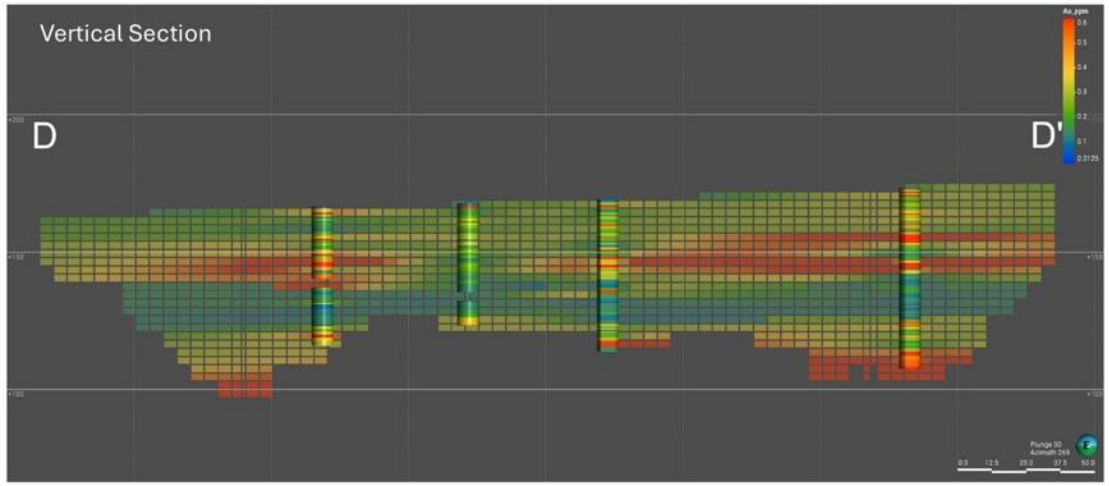
** See notes on slide 3 for MRE Technical Disclosure*

Brewer Inferred Backfill Mineral Resource Statement

Classification	Mass (thousand tonnes)	Average Value		Material Content	
		Au (g/t)	Cu (ppm)	Au (Thousand oz)	Cu (thousand lbs)
HLP 1-4	2,000	0.17	94	11	414
HLP 5	1,570	0.49	863	25	3,007
HLP 6	2,429	0.22	292	17	1,561
Waste Rock	5,892	0.46	313	86	4,068
Total	**11,900**	**0.36**	**345**	**139**	**9,050**

Differences may occur in totals due to rounding
** See notes on slide 3 for MRE Technical Disclosure and notes*





Brewer Backfill Mineral Resource Visual Validation

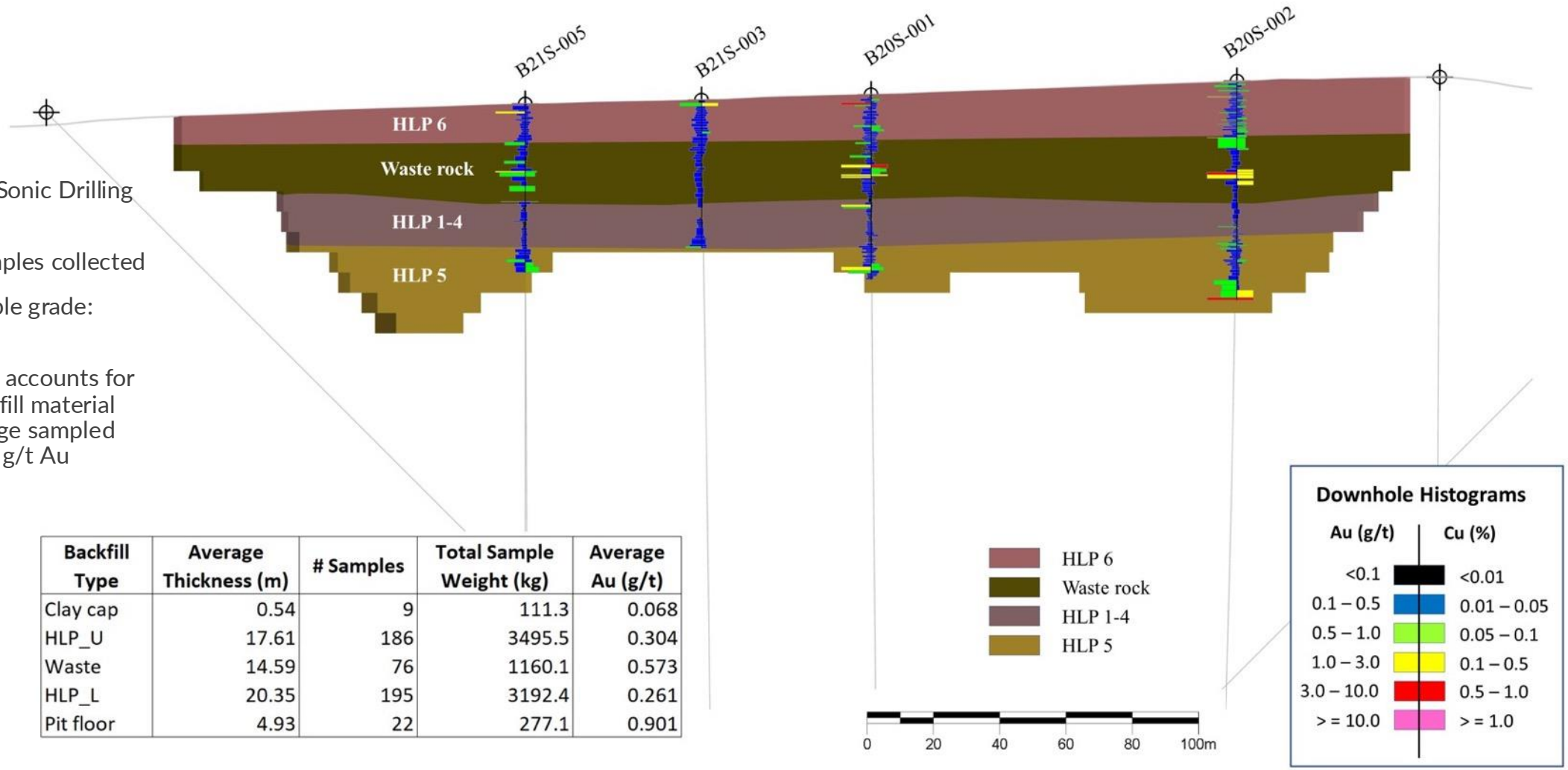
** See notes on slide 3 for MRE Technical Disclosure*

RECLAIMED PITS: ~ 12 Mt OF BACKFILL MATERIAL

Reclaimed Backfill Material (vertical section, looking west)

Results of 6-hole Sonic Drilling Program:

- 488 large samples collected
- Average sample grade: 0.36 g/t Au
- "Waste Rock" accounts for ~44% of backfill material with an average sampled grade of 0.57 g/t Au



Backfill Type	Average Thickness (m)	# Samples	Total Sample Weight (kg)	Average Au (g/t)
Clay cap	0.54	9	111.3	0.068
HLP_U	17.61	186	3495.5	0.304
Waste	14.59	76	1160.1	0.573
HLP_L	20.35	195	3192.4	0.261
Pit floor	4.93	22	277.1	0.901

** The Company cautions that a Qualified Person has not done sufficient work to classify the Historic Estimate as current mineral resources or mineral reserves under NI 43-101. The Company is not treating the Historical Estimate as current mineral resources or mineral reserves. There can be no certainty, following further evaluation and/or exploration work, that the Historic Estimate can be upgraded or verified as mineral resources or mineral reserves in accordance with NI 43-101. However, the Company plans to conduct further evaluation and/or exploration work with the objective of verifying or upgrading the Historic Estimate as mineral resources or mineral reserves in accordance with NI 43-101.*

Carolina RUSH

TSXV: RUSH | OTCQB: PUCCF

FOR MORE INFORMATION:

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